

HM Hospitales Group

Annual Report 2025

 hm hospitales



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01 | Patient-centred care

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When value matters more than the activity itself

Letter from the President

“Healthcare will evolve towards models that are more precise, more transparent and more results-oriented.”

The healthcare sector has been undergoing a **profound structural transformation** for some time. It is not just diagnostic tools or treatments that are changing, but also **the way in which we understand medicine and organise healthcare systems**.

We are facing a change that is technological, organisational and cultural. For years we have been talking about innovation in healthcare. However, this development **coexists with significant structural challenges**: fragmented systems, difficulties in measuring health outcomes, increasing pressure on healthcare services and organisational models that are not always equipped to respond efficiently and in a coordinated manner.

For far too long, **we have confused activity with value. We have prioritised volume over outcomes, yet the healthcare system of the future will demand precisely the opposite**. The true transformation **will not depend solely on incorporating more technology**, but on **our ability to reorganise systems around knowledge, outcomes and patients' real needs**.

This will require **more agile organisations** capable of integrating patient care, research and teaching, and rigorously assessing the impact of their decisions. Because **the sustainability of the healthcare system will depend not only on more investment, but also on better management**.

The **publication of outcomes, transparency, and the ability to learn from data** will be key elements in **building trust and improving the quality of care**. At HM Hospitales, we have been working towards this for years.

We are committed to a **model based on medical leadership, genuine integration between clinical care, teaching and research**, and an approach to medicine in which **innovation only makes sense if it improves clinical practice**.

We believe in **a form of medicine that combines specialisation, knowledge and technology without losing sight of what gives it meaning**: the patient and the human connection. This is why we are continuing to move towards a more predictive, preventive and value-based model.

This approach has also shaped **our development over the past year, strengthening our care capabilities and consolidating a more coordinated and better-prepared healthcare network**.

However, it is just as important to know **why innovation is being incorporated**. Technology can help us to be more accurate, but it will never replace clinical judgement or the trust between doctor and patient. In an increasingly complex environment, **maintaining that balance between innovation and humanity** will be one of the major responsibilities facing our sector in the coming years.

Trust is not something you simply declare; it is something you build. It is built on **transparency**, with **rigour** and **accountability**.

We look to the future with the conviction that **healthcare will evolve** towards models that are more **precise**, more **transparent** and more **results-oriented**.

At HM Hospitales, we are committed to continuing to contribute to this transformation through a **model based on medical leadership, responsible innovation, and an organisation capable of integrating technology with a personalised approach**.

Because **future healthcare** will not be the one that does the most, but **the one that best understands what it must do**.

Dr. Juan Abarca Cidón
President of HM Hospitales

Building an organisation that is ready for the future

Letter from the CEO

2025 has been yet another step forward in HM Hospitales' growth journey. It has been a year in which we have continued **to strengthen our extensive, specialised and integrated healthcare organisation**, ready to respond to a constantly shifting environment.

For the first time this year, HM Hospitales **has exceeded 800 million euros in turnover**, reaching 807 million and recording **growth of nearly 10% compared with 2024**. These results reflect the strength of a model based on continuous reinvestment, long-term planning, and a growth strategy centred on stability and sustainability.

The most important factors behind this growth have been **the addition of Hospital HM Santísima Trinidad to our network, the opening of the Hospital de Día Nuevo Norte, and the strong growth of the hospitals that have joined us in recent years**, including both the **Hospital Universitario HM Rivas**, in Madrid, and the **Hospital HM Nou Delfos, en Barcelona**, as well as the **Hospital Internacional HM Santa Elena**, in the province of Málaga.

There has also been significant growth in terms of **EBITDA**, exceeding 120 million and maintaining global turnover margins, which has been made possible by the **outstanding performance of our teaching and research areas**. Both with **growth of over 20%** in turnover and EBITDA.

While revenue growth in purely care-related activities is significant, it is accompanied by **enormous cost pressure**, well above general inflation. This is not an isolated issue within our Group; rather, **it affects the entire healthcare provision system**, and will need to be extended to the rest of the private sector's value chain in the future to ensure its viability.

This financial year has also been characterised by **a significant investment drive**. HM Hospitales has allocated **more than 90 million euros** towards developing of new projects, technological modernisation, and infrastructure renewal.

Looking ahead, **we will continue to follow our roadmap**. This involves developing our **new hospitals**, expanding our **teaching and research projects** beyond Madrid, and **keeping an eye out for potential assets** that we may be able to incorporate in order to provide the best service possible to our patients, students and sponsors.

“This year, HM Hospitales exceeded 800 million euros in turnover for the first time, reaching 807 million and recording growth of close to 10%. ”



D. Alejandro Abarca Cidón
CEO of HM Hospitales

Technology to improve the patients' experience

Letter from the Vice President

“The real challenge is not to grow bigger, but to do better for people.”

Advances in medicine, digitalisation and new ways of engaging with patients are changing the way in which healthcare organisations must organise themselves, support people and respond to their needs.

In this context, the **real challenge** is no longer simply about growing or adding new capabilities, but about **being able to transform that complexity into a simpler, more accessible and more personalised experience** for patients and their families.

This has been one of the key areas of development for HM Hospitales in recent years. As we have grown and added new centers, teams and projects, we have also taken on the responsibility of evolving as an organisation. This has involved not only improving care, but also developing our organisation, operations and technology, with the aim of building a more efficient, integrated healthcare network capable of delivering a consistent, high-quality experience.

Today, the **relationship with patients begins long before they arrive at the hospital**. It starts with access to information, how care processes are managed and how people perceive the support they receive throughout their experience.

This paradigm shift has continued to shape our development in recent years as we have worked intensively to create a healthcare ecosystem aimed at improving the overall patient experience. We have streamlined processes, promoted new digital environments, and strengthened an agile, accessible, informative, and connected model.

However, **digital transformation is not simply about incorporating technology**. It involves using technology to simplify, support and improve people's relationship with the healthcare system.

This transformation also requires a far-reaching organisational change. Behind every technological advance, there must be an organisation capable of integrating processes, bringing teams together, and ensuring that everything works coherently and in a patient-centred way.

In an increasingly specialised environment, collaboration between professionals and departments is essential. Sharing information, coordinating processes, and ensuring continuity of care are just as important today as introducing new clinical capabilities.

In reality, the patient experience often hinges on seemingly simple matters, such as feeling supported, receiving clear information and being able to access the healthcare system easily.

At HM Hospitales, we know that the patient experience does not depend solely on clinical quality. It also depends on how well we support, guide and facilitate each interaction. That is why we have continued to make progress on initiatives aimed at improving accessibility, strengthening continuity of care, and adapting our model to people's real needs.

At the same time, we have continued to foster an organisational culture based on collaboration, knowledge-sharing, and a commitment to delivering excellent, personalised care.

We are convinced that no technological transformation will be valuable unless it genuinely improves people's experience. In a constantly evolving healthcare environment, **maintaining that balance between innovation, efficiency and a patient-centred approach is one of our key responsibilities**.

At HM Hospitales, we want to continue moving in that direction. We want to build an organisation that is increasingly well-prepared, better connected and more accessible.

The **real challenge** is not to grow bigger, but **to do better for people**.



Dr. Elena Abarca Cidón
Vice President of HM Hospitales

HM Hospitales' Key Principles

As defined by our founder, **Dr. Juan Abarca Campal**, it sets out our company's principles of management and ethics:

01 EQUITY

Ownership will be shared equally among the organisation's various components so that, while each defends its own interests, they can collectively ensure high-quality care.

02 COMMITMENT

The medical management team will comprise highly experienced professionals in clinical specialities such as anaesthetists, surgeons, and intensive care specialists. Doctors will work full-time.

03 QUALITY

It will have the internationally recognised quality certificate and use technological means and human resources to safely manage any process.

04 SAFETY

The 'Day Hospital' will be situated as close as possible to the ICUs, which will have natural light, and to the operating rooms.

05 INTEGRITY

It will reject inadequate bids, which would necessitate the reuse of materials or the purchase of materials of dubious quality.

06 COHERENCE

Owners and managers will accept that some services are essential, even if they are not profitable.

07 EFFECTIVENESS

It will be operate effectively, 24 hours a day.

08 MOTIVATION

The hospital will be governed according to rules agreed by everyone. Teaching and research will be its driving forces.

09 EXPERIENCE

General practitioners and emergency surgeons will be experienced specialists.

10 TRANSPARENCY

The shareholders and management will ensure the hospital's independence, autonomy and transparency, and its ability to publish its medical outcomes and annual statistics. Excellence and sound management underpin its viability.

Dr. Carmen Cidón Tamargo
and **Dr. Juan Abarca Campal**,
founders of HM Hospitales.



02 | Much more than just a hospital group

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HM Hospitales: the culture of a distinctive model

At HM Hospitales, we work every day with a single aim: to improve people's health and quality of life. To this end, we have developed a unique model Spain comprising three strategic pillars: **clinical care, teaching and research**. These pillars interact with each other to provide excellent, compassionate, and accessible medical care. We ensure that scientific advances are tailored to each patient and delivered as quickly as possible.

This makes us much more than just a conventional hospital group. **We put the patient and the doctor at the center** in order to provide comprehensive care:





01

We ensure that our professionals are able to carry out their clinical, research and teaching work with clinical autonomy and technological support within a framework of shared knowledge. For this reason, we have medical directors rather than managers, as we believe that healthcare should be led by those who understand it. This structure, combined with centralised management, enables us to create synergies in patient care where knowledge flows freely and the most advanced technology genuinely serves clinical judgement.

02

Our patients and their families receive care based on quality, rigour and trust.

Values that build trust:

commitment that delivers results

The way HM Hospitales puts its values into practice ensures that our operational efficiency translates into genuine well-being. This transforms our care model into an ecosystem in which cutting-edge medicine, our professionals, and respect for patients go hand in hand.



We work with the same conviction that led to the founding of HM Hospitales almost 40 years ago, based on **family, values and responsibility** towards society.



At HM Hospitales, there is very little gap between what we say and what we do. We are a **trustworthy company** and we will continue to build trust among our patients, healthcare professionals, insurers, suppliers and all other stakeholders and institutions.

All of us at HM Hospitales are committed to our patients. We are a **community of professionals united by a shared purpose, focusing our efforts on providing high-quality, innovative care** centred on the health and wellbeing of patients and their families.



COMMITMENT

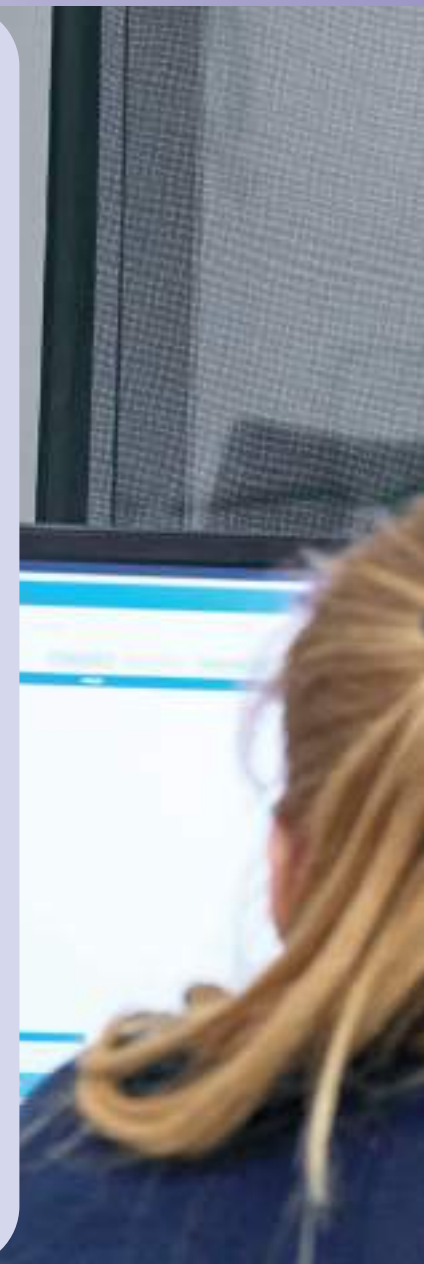
Our joint efforts result in the best possible outcomes, which we have communicated in a transparent and accessible manner for over a decade. Against a backdrop of sustained growth in healthcare activity, at HM Hospitales we have exceeded 4.6 million outpatient, with a healthcare model evolving towards **increasingly specialised** and coordinated care. This increase is accompanied by a greater capacity to tackle **complex conditions** thanks to the consolidation of the '**One Hospital**', where we operate as just one **hospital** with multiple sites, rather than a network of isolated centers.



RESULTS

03 | Leading-edge medicine, always close to the patient

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With over 35 years' experience, we are the leading hospital group in the country, with:

Sustainable
growth with

91.9%

of our
Strategic Plan
2024–2026 implemented

7,600

professionals:

- 77% are women
- 90% permanent employees
- With over 99,000 training hours

50 healthcare
centers

3 highly specialised
comprehensive centers:
oncology, cardiology
and neuroscience

5 specialised
centers:
reproductive medicine, eye
health, oral health, esthetic
medicine and plastic
surgery, and personalised
early prevention

18 polyclinics

5 nursing homes:
Rivas, Leganés,
Arroyomolinos,
Las Mercedes and Guadalajara

All-time high in healthcare activity:

- 4,622,286 outpatient
- 792,202 emergencies addressed
- 127,626 surgeries
- 117,751 hospital discharges
- 4,605 births
- 0.72: mortality rate adjusted for complexity

(according to Ministerio de Sanidad's algorithm)
A 28% improvement in survival rates compared with the national standard.

+4,000
affiliated doctors

+15.2
million laboratory
studies

1,428 beds

145 operating rooms

257 diagnostic
imaging

1.7 million radiological
examinations



HM Hospitales in 2025: clear values, measurable results

Our commitment to **more predictive, preventive and personalised medicine** has continued to drive our growth and development in 2025, a year marked by new openings and major projects that consolidate HM Hospitales' leadership.

January

- We present the first **Childhood Obesity Observatory in Spain**.
- **Centro Universitario HM Hospitales de Ciencias de la Salud de la UCJC (CUHMED)** opens its campus next to the **Hospital Universitario HM Montepíncipe**.

February

- Incorporation of the **Policlínico HM Boadilla - Montepíncipe** to the healthcare network.
- Hospital Universitario HM Sanchinarro carries out **first surgery in Spain** in Spain using the **Da Vinci SP robot**.
- More than **1,100 specialists** in gynaecology and obstetrics take part in the **22nd National Conference HM Gabinete Velázquez**.
- The **Centro Integral de Enfermedades Cardiovasculares HM CIEC** opens **new facilities** at the Hospital Universitario HM Montepíncipe.

March

- The **Centro Integral Oncológico Clara Campal HM CIOCC** establishes itself as the **Radiotherapy Oncology Department** with the best reputation in Spain, according to the prestigious **Merco Health ranking**.
- The **HM Hospitales Research Foundation (FiHM) and Madrid Health Hub** opens the **first Center for the Validation of Digital Solutions** in the healthcare sector of the Comunidad de Madrid.
- We exceed **119,000 surgeries** and **4 million consultations** a year.
- Launch of the **Cancer Survivor Observatory**, an initiative of the FiHM and the Sandra Ibarra Foundation.
- The **Pain Management Unit at HM Hospitales** celebrates **ten years**, having established itself as a national leader.
- The Hospital Universitario HM Sanchinarro carries out **simultaneous surgeries** using **three robotic platforms**.

April

- First **endoscopic mastectomy** with immediate reconstruction in the Spanish private healthcare sector.
- In partnership with the Claudia Tecglen Foundation, **we promote the first 'Suicide Watch' network** aimed at people with disabilities.
- We organise the **2nd International Summit on Elite Sports Medicine** in Madrid.
- The **Centro Integral de Neurociencias Abarca Campal HM CINAC** exceeds **500 procedures** using **HIFU technology**.



The second half of the year saw HM Hospitales' make various commitments to sport. These included providing **medical support for the first NFL match** held in Spain and holding the awards ceremony for the **5th Dr.Juan Abarca International Award for Medical Sciences**, also known as the '**Abarca Award**'.

May

- We open the **Hospital de Día HM Nuevo Norte**, situated in the Las Tablas neighbourhood of Madrid.
- We promote nursing research at the **4th HM Hospitales National Nursing Conference**.

June

- We strengthen our presence in **Málaga** through the strategic acquisition of a **plot of land in the city center** for the construction of the future Hospital HM Mar de Alborán.

July

- We strengthen our **commitment to sport**: we carry out medical assessments for the Spanish senior basketball teams.

August

- We step up our **summer care services** across all regions.

September

- We promote new lines of research in **neuroscience and regenerative medicine**.
- We strengthen our **academic and university standing** in Health Sciences.

October

- We carry out the **first robotic telesurgery between two European Union countries**: between the Orsi Academy in Ghent (Belgium) and the Hospital Universitario HM Sanchinarro (Spain).
- **Dr. Hans Clevers, who was awarded The Doctor Juan Abarca International Award for Medical Sciences, 'ABARCA PRIZE'**

November

- We join the **European SHIELD project** for the early detection of pancreatic cancer.
- We take another step forward in our commitment to personalised prevention with the opening of this specialist center **HM Executive Health Center**.
- Success of the first **ENT surgery** performed in the private healthcare sector in Spain using the **Da Vinci SP**.
- We make history with the **NFL** by becoming the **official medical supplier** for its first game in Spain.

December

- We reach a partnership agreement with the **Universidad Europea de Andalucía** which strengthens the link between university education and clinical practice in Málaga.
- The singer **David Bisbal** performs for the patients at HM Hospitales on Christmas Eve.
- We obtain the **EFQM 700 Seal**, the highest level of recognition for our excellent, innovative and sustainable management model, which aligns with the highest international standards.



Results for 2025: efficiency in the service of the patient

2025 was a **year of excellent results for HM Hospitales**. The Group's turnover totalled **806.4 million euros**, an increase of **9.9%** (72.4 million euros) compared with the previous financial year, representing the highest percentage growth since 2019, excluding the COVID period.

By region, revenue in **Madrid** rose by more than **27.4 million euros (+6.7%)**, thanks above all, to the new centers: Hospital Universitario HM Madrid Río (+9.9 million euros); Hospital de Día HM Nuevo Norte (+4.1 million euros); and the Policlínico HM Boadilla-Montepríncipe (+1.6 million euros). The university hospitals HM Rivas (+23%), HM Torrelodones (+8.6%) and HM Puerta del Sur (+8.1%) also recorded significant growth.

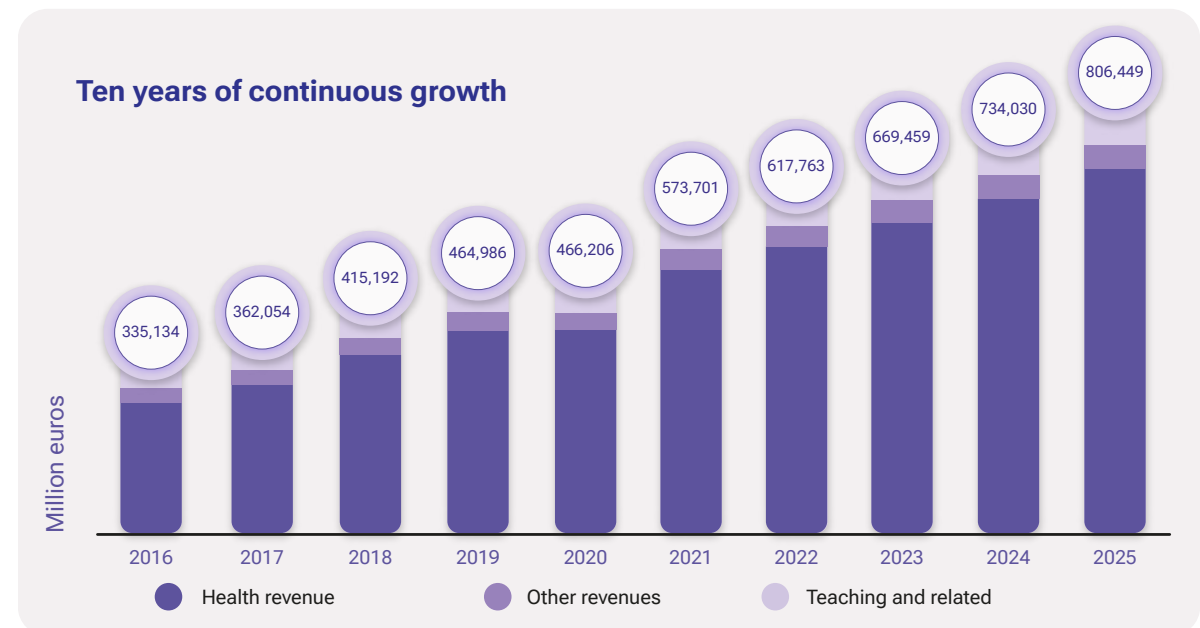
In **Barcelona**, HM Hospitales **exceeded 105 million euros** for the first time (+4.9%), driven by growth at Hospital HM Nous Delfos, which saw its turnover rise by 8.2%.

In the **Southern** region, turnover rose by **7.5% (representing an increase of 4.1 million euros compared with 2024)**, with the Hospital Internacional HM Santa Elena standing out, having recorded growth of over 17%, largely due to its international activity.

Furthermore, in the North-East, the healthcare provision of the Hospital HM Santísima Trinidad in Salamanca has been particularly noteworthy; it contributed **24 million euros** and, as a result of synergies and the in-house provision of various services, generated **more than 2 million euros in its first year as part of the Group**. Finally, positive trends continued in Galicia and León.

Furthermore, the **HM Health Sciences Hospital. the HM Hospitals University Center for Health Sciences of the UCJC (CUHMED)** accounted for nearly **50%** of the teaching workload. In addition, HM Hospitales **expanded its network of university partnerships with new alliances in Galicia**, alongside the Universidad Intercontinental de la Empresa (UIE), and in **Andalucía**, with the Universidad Europea de Andalucía, to integrate practical training, research and clinical care.

In 2025, the number of **shareholders stood at 277**.



Capex

Regarding **Capex**, the 2025 financial year ended with a **total investment of 92.3 million euros**, in line with the previous year. This investment volume was **driven mainly by the expansion** resulting from the construction and opening of the new centers —Hospital de Día HM Nuevo Norte, Policlínico HM Boadilla-Montepríncipe and Hospital Universitario HM Tres Cantos—, as well as the Policlínico HM El Palo (Málaga).

In addition, part of the investment has been allocated to **expanding and modernising hospitals by introducing new, state-of-the-art diagnostic imaging equipment**, such as MRI scanners, and developing key surgical areas, such as the haemodynamic suite in A Coruña.

With regard to **maintenance Capex**, the Group continues to prioritise **upgrading machinery and facilities**, in line with the investment strategy of recent years.

In 2025, HM Hospitales’ net financial debt increased, mainly due to expansion through new construction projects.

The evolution of HM Hospitales

Capex	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Maintenance	8,469	8,628	7,941	7,852	11,067	16,843	20,481	22,533	27,502	26,576
Expansion	3,846	12,919	14,463	21,125	10,448	18,091	40,423	38,774	64,255	65,709
Total	12,315	21,547	22,404	28,977	21,515	34,933	60,904	61,306	91,757	92,285

*In millions of euros

Measuring to improve: the maturity of an expanding care model

At HM Hospitales, we are committed to **specialisation, integration and collaboration between centers**, and the ongoing monitoring of clinical outcomes. This enables us to provide **safer, more efficient, higher-quality care** to patients, whatever their state of health or their needs.

What sets us apart? **Quality, technology, and a care model that puts patients and doctors at its heart**, training and equipping the latter to lead the future of medicine.

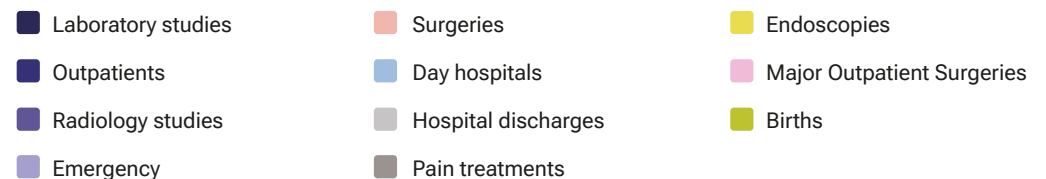
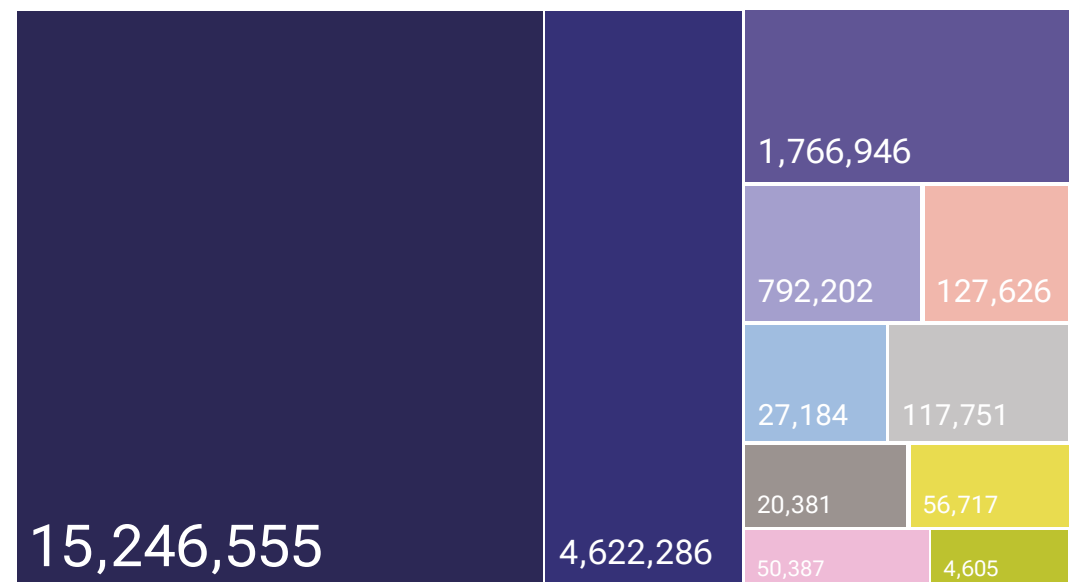
The keys to achieving this are **network-based organisation, professional autonomy**, data-driven decision-making, and research in the form of **clinical trials that help improve outcomes**.

At HM Hospitales, **consistency is integral to how we operate** and drives us to be **rigorous, responsible and trustworthy** in every decision we make.

Therefore, rather than trying to be different, we aim to be consistent. It is this consistency that has enabled us to **exceed 4.6 million outpatient and attend to nearly 800,000 emergencies addressed in 2025**.

This activity is complemented by more than **127,600 surgical interventions**, of which over 50,400 were major outpatient surgeries. There were also nearly 118,000 hospital discharges and over 4,600 births.

A major hospital group





These figures reflect a growing healthcare model based on specialisation and designed to operate on a large scale without compromising on quality. Because at HM Hospitales, **we put the patient before the statistics**. Behind every figure lies something far more important than a mere statistic: lives.

We work in partnership with these lives, both regionally and nationally, referring the most complex patients to places where they can receive the best possible treatment from highly specialised teams. In our model, one thing is absolutely essential: the **highest authority in the hospital is the medical director**.

This enables us to move towards a **model of care that delivers good outcomes for highly complex conditions**. For example, in the **cardiovascular** field, the treatment of acute myocardial infarction achieves outcomes in line with expected standards (a mortality ratio of 0.99). Meanwhile, **in heart failure, the mortality rate is 16% below the average (0.84), and in strokes, a 29% reduction (0.71)**, which highlights the Group's ability to manage highly complex clinical processes effectively.

This trend is also observed in **respiratory diseases, where mortality from pneumonia is 32% below the expected rate (0.68)**, reflecting continuous improvements in clinical protocols, coordination of care, and response capacity of the teams. In short, **at HM Hospitales, we work to provide the highest level of safety for our patients**.

Proof of this is the mortality rate adjusted for **complexity-adjusted mortality rate of 0.72**. This figure represents a mortality rate 28% lower than expected, according to the standard model used by the Ministry of Health.

But that's not all. Following **the analysis of the 25 Diagnosis-Related Groups (DRGs)**, it can be seen that even in areas of high clinical complexity, such as orthopaedic surgery, traumatology and internal medicine, the Group maintains an **average length of stay that is consistently below the norm**, with some departments achieving an Adjusted Average Length of Stay Index (AALS) as favourable as **0.72 in orthopaedic surgery; 0.96 in internal medicine; or 0.81 in general and gastrointestinal surgery**.

Figures that mean so much more to HM Hospitales. They represent the maturity of a care sector that is growing sustainably.

However, **it is not a question of growing more, but of doing better**. In doing so, we must uphold the values that have brought us this far: quality, consistency and medicine centred on the patient and the doctor.

Comprehensive prevention strategy

At HM Hospitales, our commitment to prevention is not just a statement of intent; it is a genuine infrastructure designed to **move away from a reactive model** centred on curing **to a proactive one** with a focus on providing diagnostic tests that detect risks and medical conditions before they become apparent.

To this end, we combine **cutting-edge technology, genetics and a highly personalised approach** in centers such as **HM Executive Health Center**, which are designed to offer high-resolution medical check-ups that provide patients with a 360° overview of their health in a single day.



Strategic plan: innovation and excellence

In the **HM Hospitales' 2024–2026 Strategic Plan**, we set out the pillars that have guided our Group's development towards an increasingly innovative, people-centred and sustainable model of care.

To achieve this, we have been working on **seven strategic areas: clinical care, patient experience, teaching, research, people, sustainability and innovation**, incorporating, across the board, principles such as strategic alignment, measurement and transparency and shared responsibility across the organisation.

Implementing this roadmap has enabled us to advance and improve our systems, both for patients and staff. We have thus fulfilled **91.9% of the strategic plan in 2025** and carried out a strategic review of the 103 targets.



60 targets remain in place

Aimed at strengthening operational excellence and the quality of care.

32 targets are being redefined

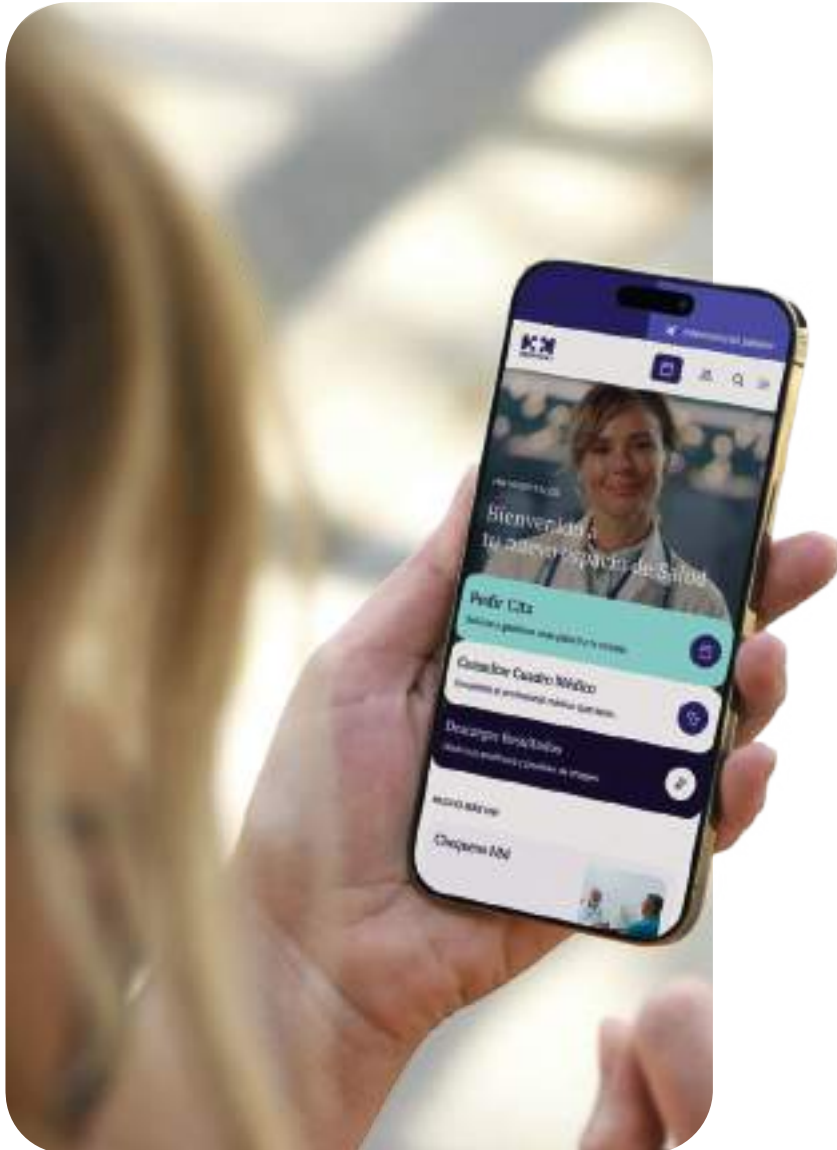
Adapted to changes in the healthcare environment and aimed at improving the accessibility and quality of the healthcare system.

11 are new targets

Focusing primarily on the integration of generative artificial intelligence and the advancement of precision medicine.

Therefore, the focus is not on getting the strategy right the first time, but on constantly adjusting it in line with the current situation, the outcomes achieved, and above all, the needs of patients.

Digital transformation: the foundations of a more connected healthcare ecosystem



Making the most of the current process of transformation is crucial to **building a more robust healthcare system**, in which **technology, innovation and talent are integrated to deliver the highest quality of care**. In this context, medicine is moving away from a reactive model **towards one that is increasingly preventive and personalised**.

The application of **artificial intelligence** and other disruptive technologies is contributing to this evolution. Its use in areas such as **diagnostic imaging, robotic surgery and clinical data analysis** enables less invasive procedures to be developed, improves diagnostic accuracy and paves the way for more personalised treatments.

Throughout 2025, HM Hospitales has driven a **far-reaching evolution of its digital strategy, laying the technological, functional and organisational foundations** for a new ecosystem designed **to transform its relationship with patients, their families and healthcare professionals**. We have **consolidated more than 40 websites, redesigned the user experience, and prioritised features** linked to the most important stages of the patient journey.

This new digital environment was designed based on **extensive research and consultation** involving over 2,000 surveys, interviews with patients, and an analysis of competitors and digital channels. This approach has enabled us to prioritise ease of use, speed, personalisation, accessibility, and supporting patients before, during and after their appointment.

During the financial year, **the new website and its mobile app**, as well as the **patient portal** were launched.

The new ecosystem allows you to **manage in-person and online appointments, access medical records, view tests and reports, download results and supporting documents, and manage the healthcare of family members or dependants**. It also features a more comprehensive medical directory, healthcare content validated by professionals, and a user experience that is tailored to different devices and accessibility needs.

This revamp is not merely a response to technological or esthetic changes. It aims **to make the digital experience more human**, simplify procedures, and ensure that every point of contact conveys the same trust, security and excellence

that characterise HM Hospitales' in-person care. The new architecture has also been designed to **evolve continuously**, incorporating new features and tailoring services to users' actual needs.

The digital transformation has also reached professionals. In 2025, the **Doctor's Office**, a platform designed to **facilitate the day-to-day management of doctors** and their teams was introduced. It enables the **simplification of administrative processes**, the **centralisation of information** and **faster access to work tools**, saving time and **improving coordination, allowing efforts to be focused on patient care.**

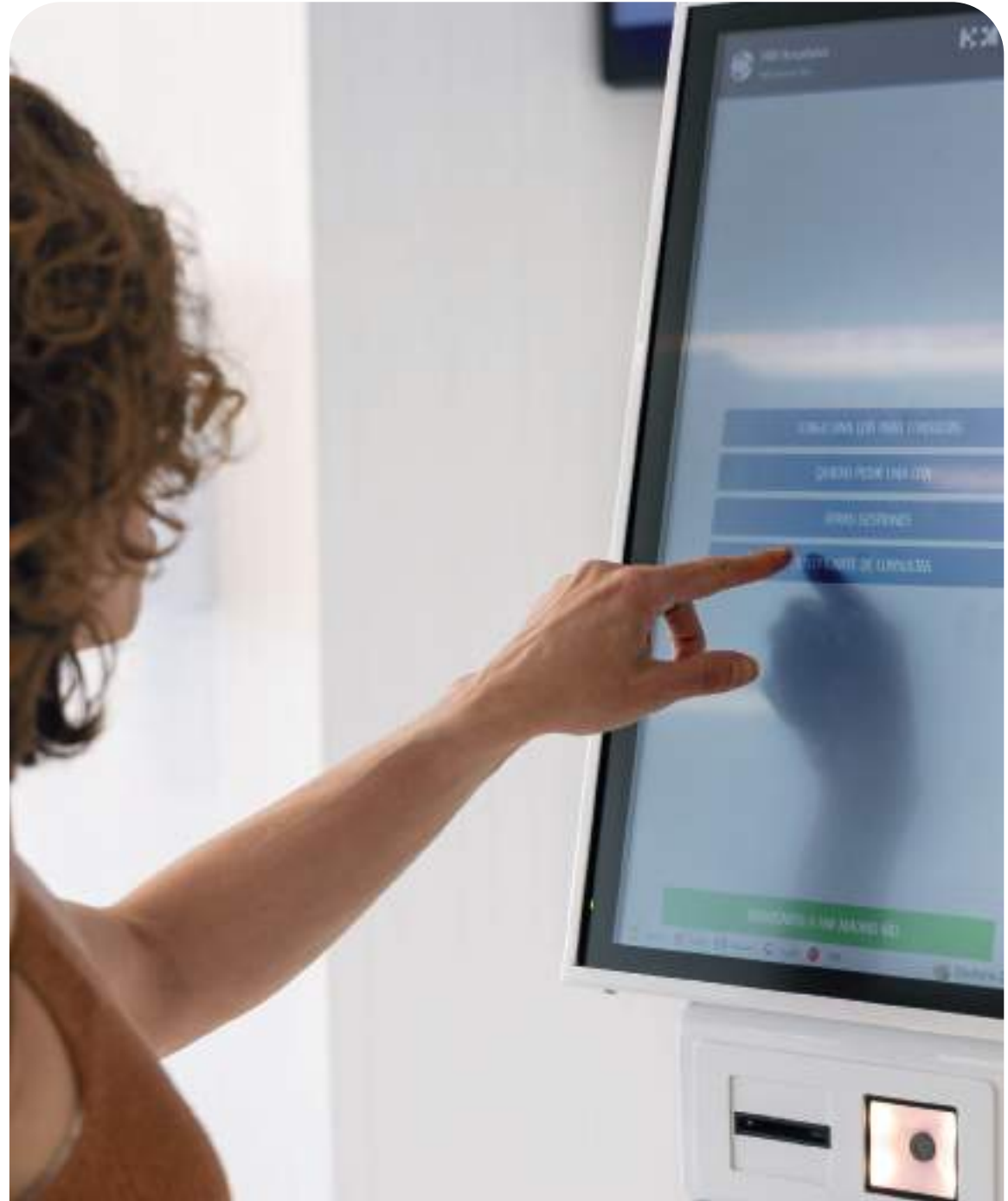
Through this process, in 2025 HM Hospitales **established a more connected and omnichannel healthcare model**, in which technological innovation is integrated with clinical excellence and the humanisation of medicine.



The scale of the project reflects its strategic nature. Throughout 2025, HM Hospitales undertook a **comprehensive review of its digital presence, defining a more coherent, functional model geared towards real needs of patients and healthcare professionals.**

Based on this assessment, features have been prioritised , **with particular emphasis on the key stages of the care relationship.** Reducing friction, streamlining processes and offering a consistent experience, regardless of the device or channel used, have been the main objectives.

The project has been characterised by **accessibility, measurement, continuous improvement, and the ability to adapt services to the needs** of patients, families and care teams.



04 | The architecture of a distinctive model

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We are your Health

We are a doctor-led hospital group with **100% Spanish** capital. This is no minor detail; it has been our *raison d'être* ever since 1989, when **Dr. Juan Abarca Campal and Dr. Carmen Cidón Tamargo** decided to break the mould and create a project in which doctors play a key role, and where excellence in care is the only way forward.

This vision gives us the independence we need to manage our surgeries based on clinical judgement, while striving for efficiency so that we can reinvest in healthcare and thereby generate real value for society.

We would not be able to achieve these results, nor would they make sense, without the driving force behind this organisation: our **more than 7,600 professionals**. It is they, with their dedication and daily energy, who provide patient-centred care that is at the cutting edge of technology and, above all, honest.

Our firm commitment to **talent** and **innovation** enables us to lead the way in diagnosis and treatment in Spain, driving clinical outcomes and improving the patient experience across our entire healthcare network of **50 centers**. Of these, 24 are hospitals, and we have three highly specialised comprehensive centers — in oncology, cardiology and neuroscience —. These centers work together as an integrated healthcare network, complemented by five specialist centers and 18 polyclinics. We also apply this philosophy to the social and healthcare sector through the Residencias Valdeluz HM Hospitales, supporting people at every stage of life.

Teaching is one of our strategic priorities, as well as a moral obligation to the healthcare system. Through **the HM Hospitals University Center for Health Sciences (CUHMED)**, together with the **Camilo José Cela University (UCJC)**, and the **HM Institute of Vocational Training**, we have developed an educational programme designed to anticipate the clinical and preventive skills that will be required in the future, whilst also offering the opportunity to undertake practical placements in hospitals.



The cornerstones of our comprehensive structure



The cornerstones of our comprehensive structure

01

Patient and doctor

Priority and reference

At HM Hospitales, we have built an **ecosystem where the patient is our top priority and the doctor is the point of reference**. This enables our professionals to practise medicine freely, supported by the best technology and the shared knowledge of our entire network.

02

Care network

A one hospital

We are an **integrated care network**, where all our centers operate under full coordination, functioning **as a one hospital**.

03

Specialisation

A partnership between knowledge, teams and resources

We combine **general hospitals and polyclinics** with specialist centers (HM Dental Center, HM Fertility Center, HM Eye Center, HM Executive Health Center and HM Esthetic Center) alongside other **highly specialised comprehensive centers** (HM CIOCC, (HM CIEC and HM CINAC) to concentrate expertise, staff skills and technology where they are most needed.

04

Technology with a purpose

Innovating for better treatment

The **application of AI and other disruptive technologies**, particularly in robotic surgery and diagnostic imaging, is helping to develop less invasive techniques and more precise, personalised treatments for each patient.





05

Sustainable growth

Reinvesting to improve

The growth of HM Hospitales is driven by **a planned roadmap underpinned by a long-term vision**. We reinvest virtually all of our profits in new infrastructure, cutting-edge technology and staff development. This approach enables us to provide high-quality care, whilst maintaining a low level of debt and a clear commitment to continuity.

06

Translational research

From the laboratory to the patient

Through the FiHM, we promote a **scientific activity that moves away from the purely theoretical**. We are committed to translational research and want the discoveries we make in the laboratory to reach patients as quickly as possible through access to clinical trials, new therapies and technologies currently under development.

07

Teaching

Training so that we never stop learning

Our care activity is inseparable from teaching and ongoing professional development. Through **CUHMED** and the **HM Institute of Vocational Training**, we promote the training of new professionals and the ongoing training of our teams, reinforcing a model based on excellence and knowledge and continuous improvement.

08

Transparency

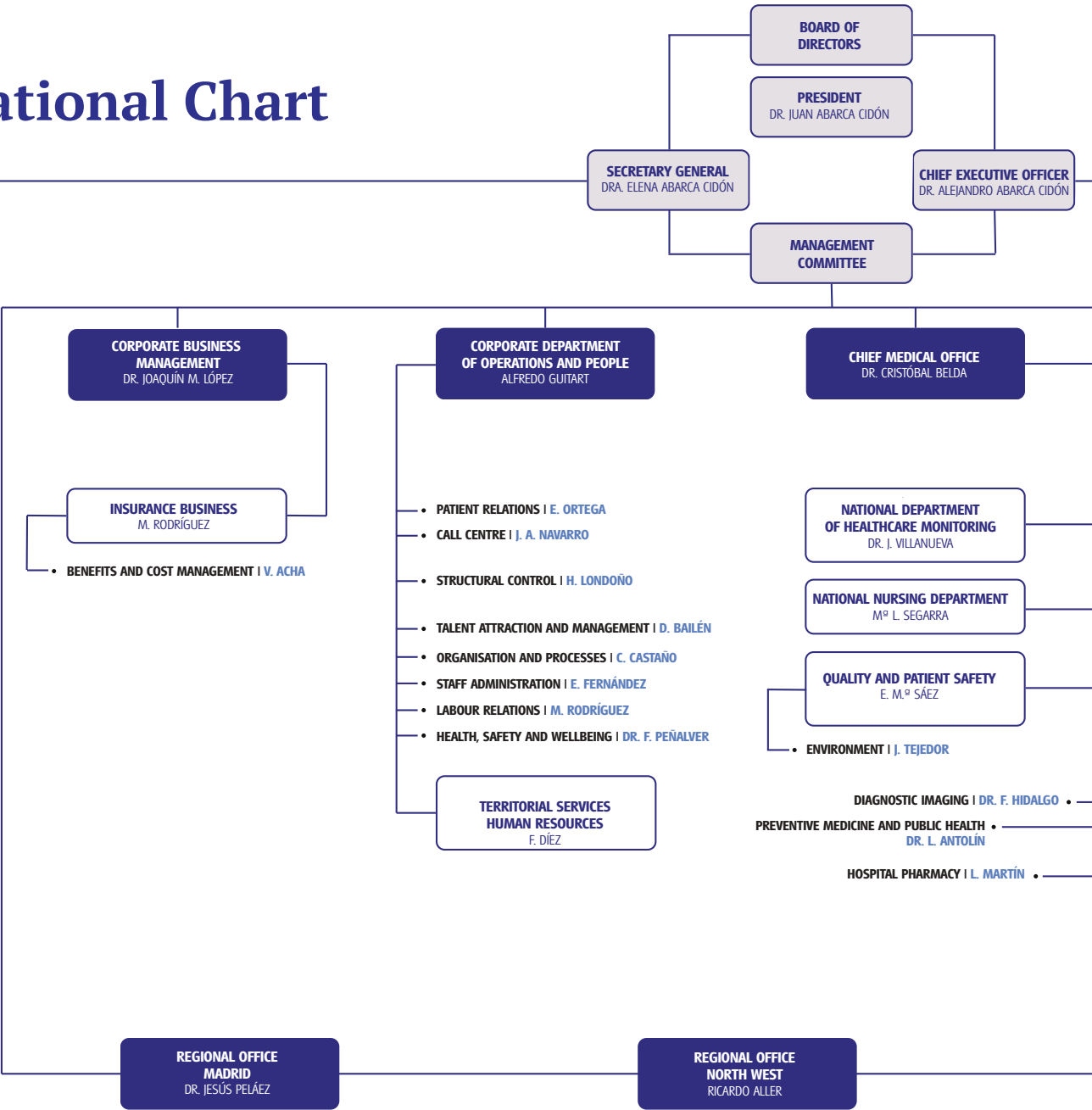
What isn't measured, can't be improved

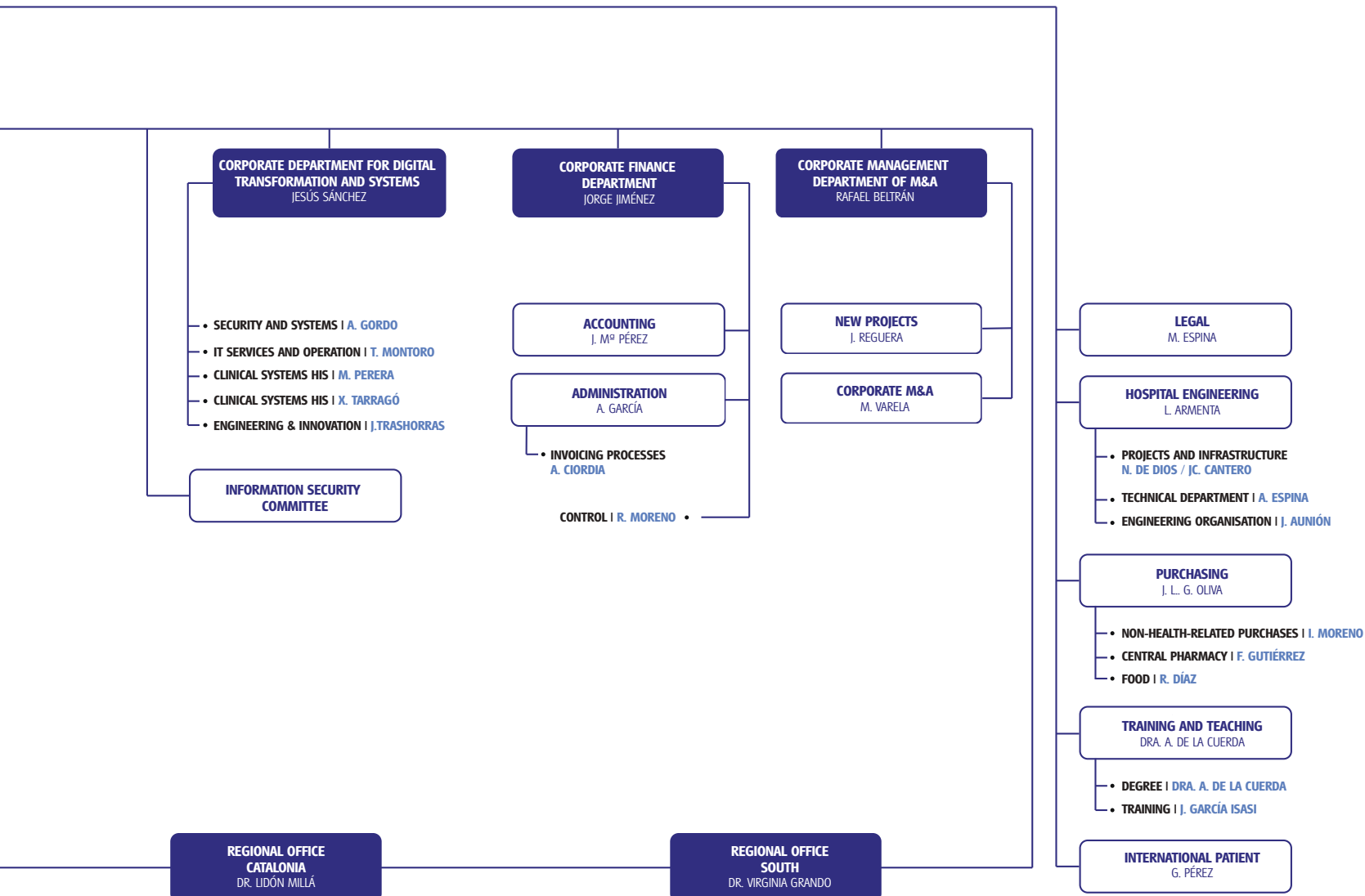
We believe in **clear, proactive and transparent communication** in order to be accountable to both the scientific community and society. In this regard, we break down our care indicators: the number of patients treated, survival rates, waiting times, hospital admissions and the volume of activity by specialism, even for conditions as complex as cancer. Furthermore, we analyse the data in depth to track trends and develop strategies to improve results.

HM Hospitales Organisational Chart

Management structure of HM Hospitales as at 01/07/2026.

- SENIOR MANAGEMENT GOVERNANCE
- GENERAL / CORPORATE DEPARTMENTS
- DEPARTMENTS OF CORPORATE AREAS / HEALTHCARE CENTRES
- DEPARTMENT HEADQUAERS





05 | The value of a team-based approach to medicine

Annual Report **2025**





A comprehensive network that is unique in Spain

With nearly 40 years' experience, we have established ourselves as **one of the leading names in private healthcare in Spain** thanks to a **unique and distinctive care model** which combines **care, teaching and research**. This vision has enabled us to develop a nationwide healthcare network comprising **50 healthcare centers** and characterised by **trust and commitment to our patients, constant innovation and management focused on transparent results**.

Our network comprises **highly specialised hospitals with comprehensive centers** that specialise in oncology, cardiology and neurosciences, as well as **specialist centers** in

assisted reproduction, eye care, dentistry, esthetic medicine, plastic surgery and personalised early prevention. In addition to these, there are **18 polyclinics**, which strengthen the organisation's reach and proximity to patients. These polyclinics are part of a networked structure that enables the organisation to provide fully coordinated care, supporting patients from prevention and diagnosis through to treatment and follow-up.

Our Group operates in the autonomous communities of **Andalucía, Cataluña, Castilla y León, Castilla-La Mancha and Galicia**. We are currently in a phase of sustained growth, characterised by the addition of new centers and the development of highly-specialised areas.

This strategy is underpinned by cutting-edge technology, high-quality care and a clear commitment to serving society.

Alongside our clinical work, we maintain **a firm commitment to health education, the promotion of healthy lifestyles and the generation of knowledge**, by supporting initiatives that help to improve public health and anticipate the main health challenges. Only in this way can we provide the care our patients deserve.



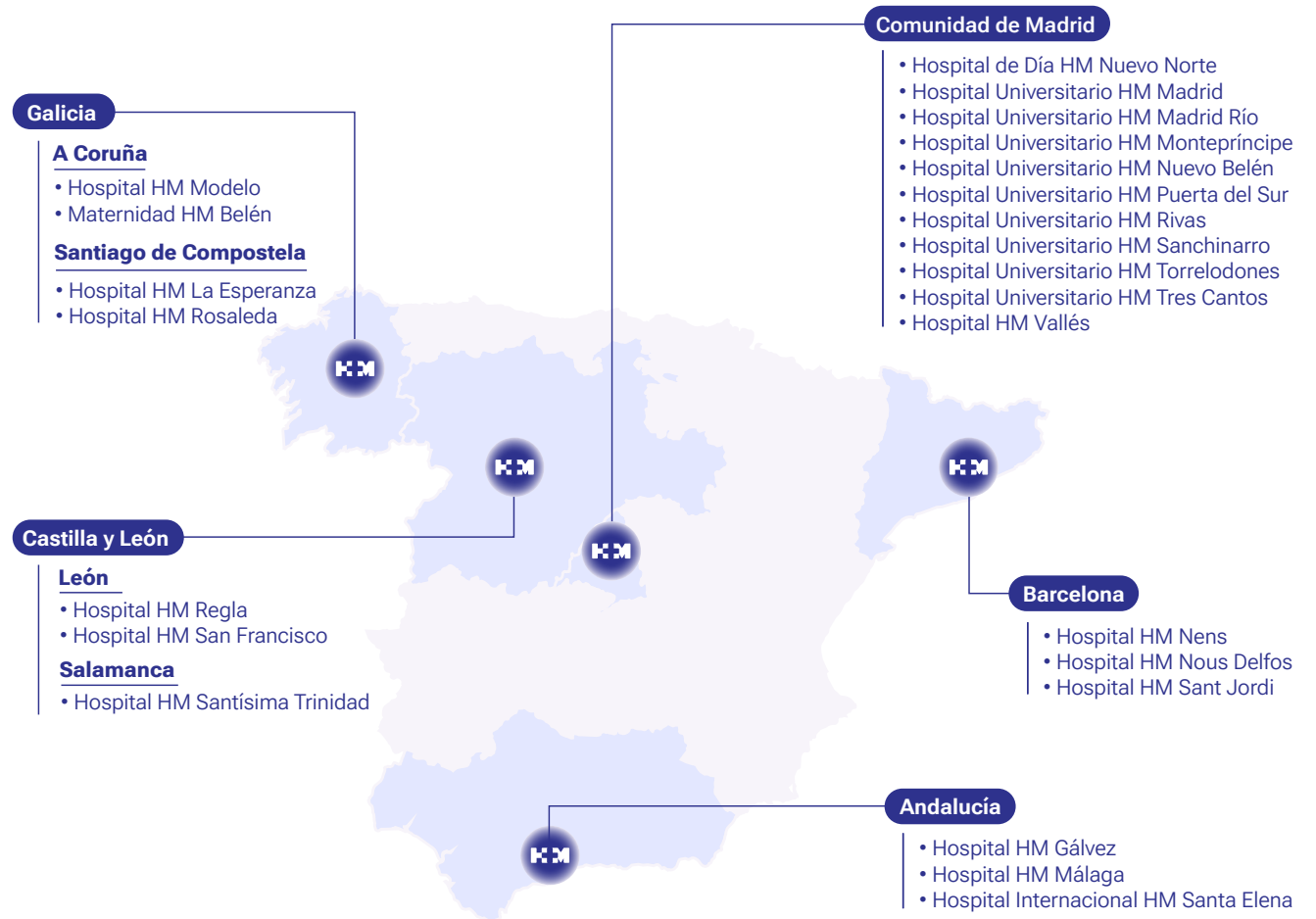
Hospitals

Our care model operates as **a single, integrated**, coherent and patient-centred to provide the best possible medical care, regardless of the region or facility in which it is provided. We operate as a **one hospital** and we are growing in those areas where we believe we can make the greatest contribution: **quality of care, specialisation, technology and network organisation**.

In 2025, we have **24 hospitals**, most of which are university hospitals, spread across five autonomous communities: Madrid, Cataluña, Galicia, Castilla y León and Andalucía. Our aim is to meet the needs of patients and their families and to have the best professionals on hand. Integrating teaching and research into our day-to-day clinical practice gives us the opportunity to attract and retain talented staff.

In addition, we have opened the **Hospital Universitario HM Tres Cantos**, which provides **the highest level of clinical complexity with personalised care**, supported by state-of-the-art technology and a first-class medical team.

Furthermore, in Cataluña we have launched an ambitious plan to refurbish and increase the capacity of the **Hospital HM Sant Jordi**, and we are going to build a hospital in Sant Cugat. In Málaga, we are going to build a **new hospital in Vélez-Málaga**, which will complement the refurbishment of the La Encarnación building and the new **Hospital HM Mar de Alborán** in the city center, which will provide healthcare coverage for the entire region.



Comprehensive centers of high specialisation

They are at the heart of our model of excellence in healthcare. Thematic centers, integrated within the Group's general medical and surgical hospitals, designed to deal exclusively —and at the highest level of complexity— with a therapeutic area of particular significance to society.

They specialise in: **oncology**, **neuroscience** and **cardiovascular diseases**.

HM CIOCC Centro Integral Oncológico Clara Campal

Managed by Dr. Antonio Cubillo

HM CIOCC is Spain's leading private cancer center and an international benchmark in cancer treatment. This is not only because more than **4,000 patients** entrusted their health and their future to us in 2025, but also because of the **41,000 oncology consultations and more than 14,000 courses of chemotherapy administered**.

How do we achieve this? Thanks to first-class medical care, ongoing research and advanced technology.

HM CIOCC's main site is located at the **Hospital Universitario HM Sanchinarro** in Madrid, although it also has sites at the **Hospital HM Nou Delfos in Barcelona** and at the **Hospital HM La Esperanza in Santiago de Compostela**. The center is renowned for its advanced diagnostic and treatment technology, as well as for its translational research programmes.

We are pioneers in Europe with our **Cancer Prevention and Very Early Diagnosis Unit** which, together with the **Molecular Medicine Unit**, means we can offer the most innovative techniques

in cancer detection and treatment. At HM CIOCC, research translates directly into the best treatment options for our patients.

Our organisation is structured into multidisciplinary pathology units, where oncologists, radiotherapists, surgeons and diagnostic imaging specialists partner each other to determine the best course of treatment.

One key feature of this center is the **START — HM CIOCC Early-Phase Clinical Trials Unit** for cancer treatment, providing patients with access when other conventional treatment options have been exhausted. Currently, it is the **fourth-largest center in Europe in terms of the number of patients in Phase I clinical trials**. More than 400 have been carried out this financial year.



HM CINAC

Abarca Campal Comprehensive Neurosciences Center

Managed by Dr. José A. Obeso

Focusing on the causes and treatment of neurodegenerative diseases, HM CINAC is **an internationally recognised leader in the treatment and research of Parkinson's disease** — which affects 160,000 people in Spain — and other neurological disorders. In 2025, it exceeded **2,100 consultations**.

Located at the **Hospital Universitario HM Puerta del Sur** and also based at the **Hospital HM Nou Delfos in Barcelona**, it directly combines highly specialised clinical care with experimental and transnational research, developing of pioneering therapies that halt the progression of complex neurological conditions. One of its defining features is the use of **HIFU** (High-Intensity Focused Ultrasound), a minimally invasive technique that eliminates essential tremor and the motor symptoms of Parkinson's disease without the need for incisions in the cranium.

The center is also renowned for its pioneering research into **LIFU** (Low-Intensity Focused Ultrasound). This technology enables the scientific team to work on neuromodulation projects and on the temporary and safe opening of the blood-brain barrier; a key technique that opens up new possibilities for the early administration of gene therapies and restorative therapies directly into the brain.



HM CIEC

Centro Integral de Enfermedades Cardiovasculares

Managed by Dr. Leticia Fernández-Friera

An example of 'horizontal' healthcare, **the center covers the full spectrum of cardiovascular conditions**, from prevention and early diagnosis to highly complex surgery and post-procedure rehabilitation. Thanks to **high-precision equipment and the consolidation of the Valvular Heart Disease Unit** (which helps identify and monitor the progress of patients with complex valvular disease) **and the use of cutting-edge technology** — such as hybrid operating rooms and advanced cardiac imaging units — HM CIEC has established itself as a **center of excellence** that ensures continuity of care for patients with cardiovascular conditions.

This center is located at the **HM Montepíncipe** in Madrid, and at the **Hospital HM Nou Delfos** in Barcelona.

Its imaging center, **a pioneer in the Spanish private healthcare sector**, uses technology to address cardiovascular health and disease prevention, alongside advanced post-processing technology and specialist technicians who support the medical team.

The patient care figures attest to the effectiveness of HM CIEC: nearly **101,000 consultations, 219 procedures** — 131 of which were operations involving cardiopulmonary bypass —, **335 foetal echocardiograms and more than 4,700 patients with congenital heart defects treated**, with **45 complex surgeries carried out and 0% mortality**.



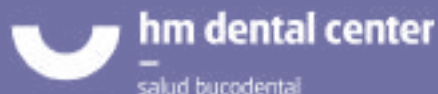
Specialised centers

We offer advanced, bespoke care programmes. That is our aim at centers specialising in **oral healthcare, esthetic and plastic surgery, eye treatments, fertility and preventive medicine**, located within some of our hospitals, featuring top-class doctors, state-of-the-art technology within a healthcare setting.

HM Dental Center: oral health

Dentistry is a medical specialism that is also practised within a hospital setting. This means we can ensure safe care, even for patients with pre-existing conditions or undergoing complex treatments that require sedation monitored by anaesthetists. Located at the **Hospital Internacional Santa Elena**, the latest to adopt conscious sedation.

HM Dental Center offers services including general dentistry, orthodontics, endodontics, implantology, oral and maxillofacial surgery, and cosmetic dentistry at **16 centers**: Madrid (at the university hospitals HM Montepríncipe, HM Puerta del Sur and HM Torrelodones; at the Hospital de Día HM Nuevo Norte; at the polyclinics HM Valdebebas, HM Cruz Verde, HM La Paloma and HM Boadilla-Montepríncipe; and Consultas Externas 1 HM Madrid —HM Dental Center and University Clinic—), Cataluña (at the HM Nou Delfos, HM Nens and HM Sant Jordi; and at the Policlínico HM Sant Andreu), Castilla y León (at Hospital HM San Francisco), Andalucía (at the Hospital Internacional HM Santa Elena) and at Castilla-La Mancha (at the Policlínico HM IMI Toledo). Four new centers are due to open in 2026.



HM Esthetic Center: plastic surgery and cosmetic dermatology

Clinical safety and medical excellence, applied to wellbeing and esthetic health, come together at HM Esthetic Center to offer personalised treatments in a hospital setting —**the Hospital de Día HM Nuevo Norte**— which guarantees the highest standard of care.

Our treatments focus on **esthetic medicine**, which improves physical appearance and wellbeing through non-surgical and minimally invasive treatments to prevent, treat and correct esthetic concerns, such as hair loss, the reduction of localised fat, the treatment of varicose veins and the removal of age spots or tattoos; and **plastic and reconstructive surgery**, carried out in the operating theatre, to perform cosmetic procedures such as rhinoplasty, breast surgery (augmentation or reduction) or liposuction, among others; and reconstructive surgery (which restores congenital defects, such as cleft lip and cleft palate, and tissue damaged by trauma, burns or disease).



HM Eye Center: eye health

Specialising in comprehensive eye care, this centre —located in the **Hospital Universitario HM Montepíncipe and the Hospital de Día HM Nuevo Norte**, both in Madrid— is renowned for using minimally invasive surgical techniques to treat patients' eye conditions: general ophthalmology, cataract treatment, diseases of the retina and cornea (including transplants), glaucoma, lacrimal ducts, esthetic eye surgery, etc.

We are committed to **state-of-the-art technology** to provide accurate diagnoses and innovative treatments, such as refractive surgery using a femtosecond laser, and the early diagnosis of retinal diseases using optical coherence tomography (OCT).

All this with the peace of mind that only a fully-fledged hospital setting can offer.



HM Fertility Center: reproduction medicine

A center specialising in male and female infertility treatments, with **over 25 years' experience**, offering the most advanced techniques in assisted reproduction and reproductive genetics: **in vitro fertilisation (IVF), artificial insemination (AI), as well as pre-implantation genetic diagnosis. Our success rates —88% for IVF-PGD**, which is above average — serve to confirm the effectiveness of our state-of-the-art laboratories at our HM Fertility Center, as well as the professionalism of its teams.

These are currently at the following university hospitals: **HM Montepíncipe and HM Puerta de Sur; the Maternidad HM Belén; Hospital de Día HM Nuevo Norte and the polyclinics HM Cruz Verde, HM Gabinete Velázquez and HM IMI Toledo.**



HM Executive Health Center: early diagnosis

This is our **cutting-edge programme dedicated to prevention and proactive healthcare** for those seeking a comprehensive and personalised approach to managing their wellbeing. Prevention, through early medical check-ups, is the cornerstone of the HM Executive Health Center, located at the **Hospital de Día HM Nuevo Norte**, where it boasts innovative technology and a highly qualified medical team.

The aim is to provide a comprehensive health check-up, using advanced technology and with medical supervision, so that any potential problems can be detected at an early stage and dealt with promptly. We carry out everything from **basic check-ups** tailored to men's and women's health, right through to **advanced cardiovascular, gastrointestinal, neurological, gynaecological or urological investigations**, taking into account the patient's risk factors, age, gender and personal and family medical history.

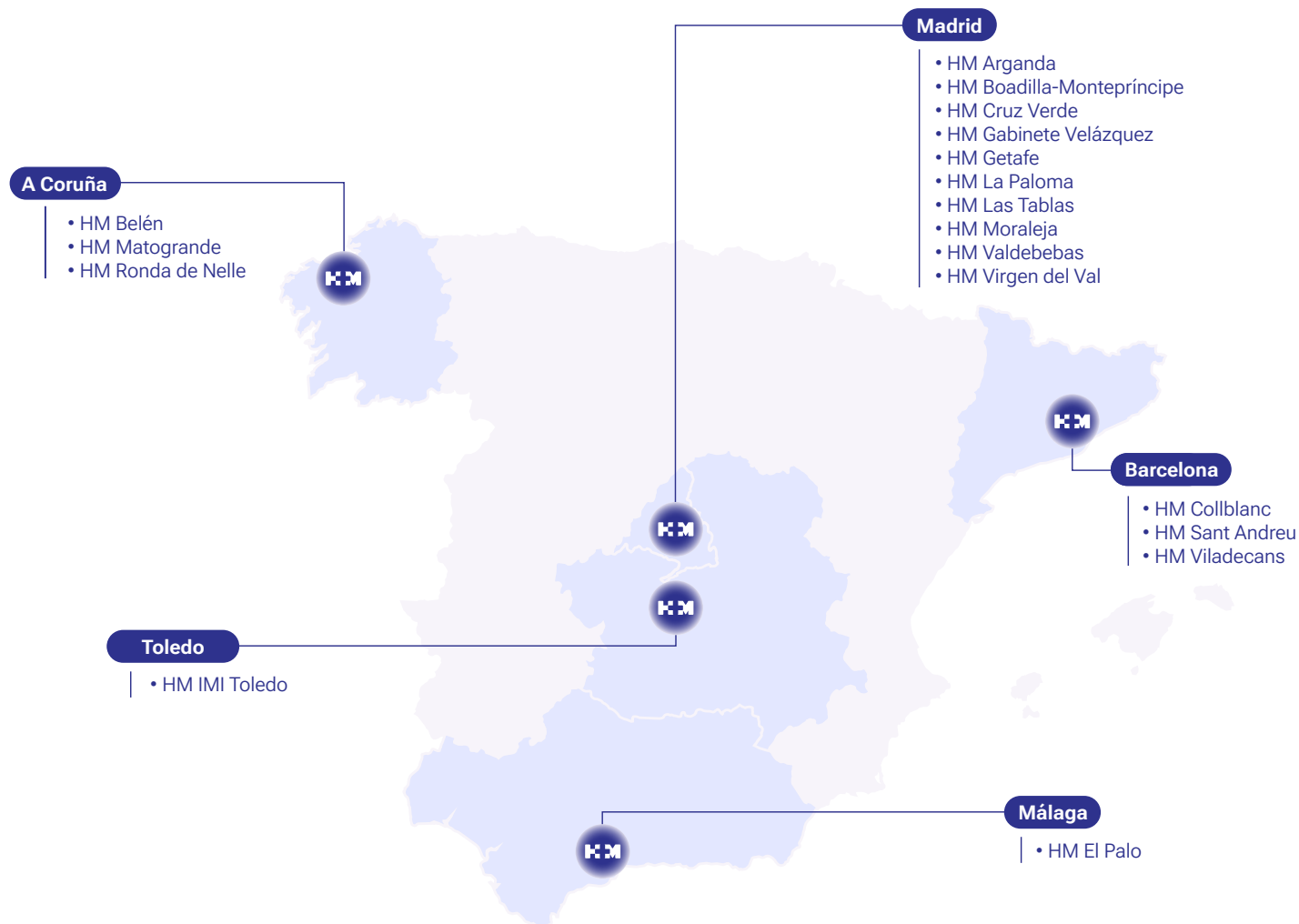


Polyclinics

Designed to provide local, responsive healthcare centred on patients' needs, our polyclinics are characterised by **being an extension of our university hospitals**, ensuring full coordination with specialist centers and access to a first-class medical team.

We have a **extensive range of diagnostic technology** and **treatment** as well as **multidisciplinary teams of professionals** to provide outpatient in internal medicine, general practice, paediatrics, neurology, endocrinology, rheumatology, nephrology and cardiology, as well as surgical specialities such as general, cardiac, vascular and thoracic surgery, neurosurgery and dermatology.

At these centers, we are pioneering specific services such as genetic risk screening and molecular medicine, establishing ourselves as leaders in personalised and continuous patient care.



International HM Hospitales

When a person needs medical care outside their own country, the most important thing is to be able to manage the whole process through clear, swift and secure communication. **For the past 12 years, through International HM Hospitales we have been providing high-quality medical care to international patients** to ensure they feel safe and well looked after. To this end, we adapt our model to the needs of an increasingly diverse population, breaking down language and cultural barriers, streamlining red tape and centralising the high medical complexity.

Our commitment to providing an **even more comprehensive service for travellers** has led us to **improve and develop** 'Dr.Nearby' earlier this year. This is our **healthcare platform for international patients** which provides immediate access to the HM Hospitales network and guarantees more comprehensive and specialised medical care. This brand best reflects **the added value we offer international travellers**: access to an English-speaking doctor who will visit you at your accommodation if necessary, as well as assist with your international insurance and support throughout the entire care process in your own language. This comprehensive approach by International HM Hospitales helps to **reduce the uncertainty** that a health problem abroad can cause, giving international patients security and peace of mind. We have a **team of multilingual specialists and professionals who are available 24 hours a day, 7 days a week**.

To date, **more than 221,000** patients —tourists, expatriate professionals or foreign students— from around **150 nationalities**, have entrusted their healthcare to the International HM Hospital centers in **Madrid, Málaga, Barcelona, León, Salamanca, A Coruña and Santiago de Compostela**, reaffirming the commitment of our staff, who go beyond simply providing medical care and support.

Healthcare services for foreign patients are organised into **three levels: home medical care** in English for rapid, primary care; access to **emergency services** provided by the HM Hospitales Group; and, where necessary, referral to specialists for **more advanced and specialised medical care**, enabling rapid access to medical consultations, diagnostic tests or hospital admission.



The patient comes before the statistics

Hospitals as central hubs

At HM Hospitales, quality of care and continuous improvement are central to our vision and our firm commitment to doctors and patients, putting them at the heart of our strategy. **We apply international best practices and standards**, integrating all our centers as if they were a one hospital: cohesive, transparent and efficient.

This model has led us to commit to **genuine, executive medical leadership at every center or hospital**. Instead of relying on the traditional role of manager, **at HM Hospitales we have medical directors with decision-making powers**.

This approach ensures that clinical needs and patient safety take precedence over other considerations, enabling personalised medicine in which healthcare

professionals have the autonomy to coordinate complex processes, supported by an entire healthcare ecosystem dedicated to health and technical excellence.

The integration of the **six Valdeluz nursing homes into our model** ensures that patients —particularly those with long-term conditions or the elderly— receive constant medical monitoring: clinical information flows seamlessly from the nursing homes to the hospital, guaranteeing that patients, regardless of the level of care they require at each stage of their lives, always receive excellent social and healthcare support.



Safety and quality: strategic and cross-cutting priorities

Within the Group, we define safety as the **systematic implementation of safe practices**, based on scientific evidence, which minimise risks and promote optimal health outcomes. We promote a robust and participatory safety culture that encourages the reporting of incidents, continuous learning and constant improvement.

This strategic approach is underpinned by a robust management system, backed by **prestigious certifications such as ISO 9001**, which guarantees the quality of our processes; **and the UNE 179003 and UNE 179006 standards**, which specifically address risk management for patient safety and the surveillance, prevention and control of healthcare-associated infections. These accreditations reflect our commitment to standardisation, continuous assessment and excellence in clinical practice.

In addition to these international certifications, at HM Hospitales we have also obtained specific accreditations that recognise clinical excellence at a regional level (**ACSA, GenCat, Sergas and Madrid-Excelente**) and in highly complex procedures, such as CAR-T therapy, robotic surgery and SCU. The quality of the healthcare services provided by HM Hospitales has

also been recognised in 2025 with the **EFQM 700 Seal**, the highest honour awarded by the Quality Management Club, which recognises excellence, innovation and sustainability.

We also hold the **QH Accreditations** (Quality Healthcare) from the IDIS Foundation, which recognise **14 of our hospitals with the highest rating** (3 stars): in the Comunidad de Madrid, the HM Madrid, HM Montepíncipe, HM Torrelodones, HM Sanchinarro, HM Nuevo Belén and HM Puerta del Sur university hospitals, and the HM Vallés Hospital; in Galicia, the HM Modelo, HM Belén Maternity and HM Rosaleda hospitals, and HM La Esperanza; in Castilla y León, the HM San Francisco and HM Regla; and Cataluña, HM Nou Delfos.



Technology designed to prevent and cure



During 2025, we have reaffirmed our commitment to ensuring that our medical teams have access to the latest technologies and innovations, which are unique in Spain and Europe. Across the entire HM Hospitales healthcare network, we have **10 robotic surgery systems, 257 diagnostic imaging systems** (including 39 MRI scanners and 20 CT scanners), **10 nuclear medicine units** (4 of which are PET) and a further **5 radiotherapy units** (all linear accelerators, notably including ETHOS, the Group's latest acquisition for adaptive therapy).

Among our most advanced surgical robots are the **da Vinci Xi**, a multi-quadrant system used for complex surgeries in specialities such as urology, gynaecology and general surgery thanks to its four articulated arms; and the **da Vinci SP (Single Port)**, which allows the camera and three instruments to be inserted through a **single access channel measuring approximately 2.5 cm**.

In addition, HM Hospitales also has the robotic systems **Mako and Rosa Knee**, leading technologies in orthopaedic surgery that enable personalised planning and high-precision execution of knee and hip procedures.

In this regard, the **Hospital Universitario HM Sanchinarro** has established itself as **one of the leading international centers of excellence in robotic surgery and high-precision medicine** by simultaneously integrating both da Vinci platforms (Xi and SP), to which we must add the **new Toumai™ surgical robot**. Its multi-port technology, high-definition 3D vision and advanced connectivity with a latency of less than 40 milliseconds enable real-time surgeries to be carried out between different hospitals. As well as enabling remote collaboration between surgeons, it offers significant benefits over conventional surgery, such as reduced pain and bleeding.

This combination of technologies means we can adapt to the specific needs of each procedure and each patient, whilst also performing minimally invasive surgery.

Among the most groundbreaking surgical procedures we have carried out are **the first robotic telesurgery procedures from the Orsi Academy in Ghent (Belgium) to Spain**, as well as **other remote procedures carried out between the Hospital Universitario HM Montepíncipe and Hospital Universitario HM Sanchinarro**.

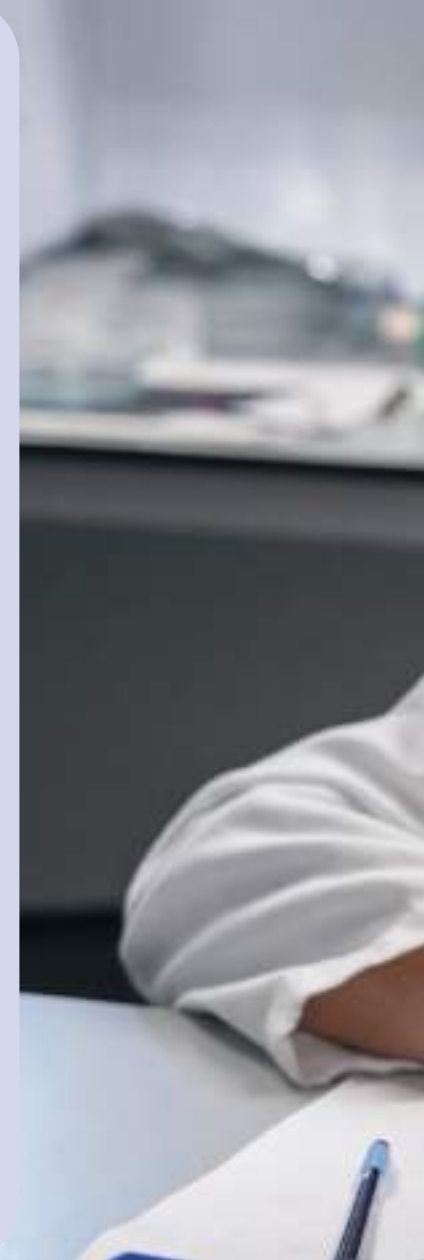
At the same time, the **PET-MRI** (Positron Emission Tomography combined with Magnetic Resonance Imaging) remains the mainstay of personalised medicine at HM Hospitales. The **Hospital Universitario HM Puerta del Sur**, which forms part of the research ecosystem of **HM CINAC**, was a pioneer in Spain in installing this equipment, and is one of the few centers with the clinical expertise to make the most of it.

And if PET-MR is the 'all-seeing eye', we could describe the **HIFU (High-Intensity Focused Ultrasound)** as the **HM CINAC's 'invisible scalpel'**, which concentrates thousands of ultrasound beams on a precise point in the brain to destroy the neurons that cause essential tremor and Parkinson's tremor, without the need to open the cranium and without general anaesthesia.



06 | Where science becomes hope

Annual Report **2025**





Research is at the heart of our identity as a hospital group. It is carried out, primarily, through the **FiHM**, whilst the **HM Hospitales Health Research Institute (IISHM)** is responsible for setting the direction, defining the lines of research and bringing researchers together, thereby building that **much-needed bridge between the hospital, the university and cutting-edge technology**.

Research carries with it a huge responsibility. That is why **we work with committees of experts** who ensure that every step we take meets **the highest scientific, ethical and quality standards**.

The **Committee on Ethics in Medicinal Product Research (CEIm)** assesses and authorises clinical trials involving medicinal products, ensuring the protection of participants and **ensuring that patients always come first**.

Furthermore, HM Hospitales has the **R&D Executive Committee (CEIDI)**, which is responsible for the scientific evaluation of all research projects. Through a peer-review process, **the CEIDI assesses the methodological quality, feasibility and potential impact of each initiative**. This committee is made up of professionals from all the Group's specialisms and fields of expertise, which ensures a multidisciplinary, rigorous and independent assessment of research proposals.



Clinical trials: the science that gives life

In 2025, we reached **392 active clinical trials**, which highlights the ability of the IISHM and the Foundation to attract research, benefitting **612 new patients**, across both oncology studies and non-oncology areas such as cardiology, neurology, rheumatology and vaccines, amongst others.

The main drivers behind HM Hospitales' clinical trial in 2025 were the Central Clinical Trials Unit (UCEC) and **the START Early-Phase Clinical Trials Unit - HM CIOCC**.

Central Clinical Trials Unit (UCEC)

It is responsible for **coordinating and supporting all clinical trials across our hospitals and centers**. Although most of its clinical trials are in the field of oncology, it also coordinates trials in other specialities (cardiology, gynaecology, paediatrics, urology, etc.), making it a **leading center for all Group professionals involved in research projects**.

All our clinical trial activities require by the Spanish Agency for Medicines and Medical Devices (AEMPS) and the HM Hospitales Committee for Ethics in Medicinal Research (CEIm), which also exercises close supervision and monitoring.

HM CIOCC START Early-Phase Clinical Trials Unit

This unit **accelerates the development of new drugs for the prevention and treatment of cancer**, making it easier for patients to access innovative therapies and enabling the safety, tolerability and anti-tumour activity of new drugs to be assessed. At present, very few countries have Phase I oncology units that meet these quality standards, which are also crucial for the **development of drugs**.

Led by Dr.Emiliano Calvo Aller, the START-HM CIOCC Early-Phase Clinical Trials Unit has enabled a total of 334 patients to gain access to new treatments through 192 Phase I clinical trials in oncology.



Furthermore, in 2025 **the Paediatric Oncology Clinical Trials Unit was launched at the Hospital Universitario HM Montepíncipe**, thereby strengthening our capacity to offer innovative therapies to paediatric patients as well.

Record growth in research projects

In 2025, we have made a major commitment to research projects. Specifically, **projects have grown by 71%**, reaching 169, compared with 144 in 2024. **Almost half have secured external funding through various calls.**

We also managed the applications for competitive calls for proposals for **74 of our R&D&I projects**. Of these, 19 received funding (15 from public bodies and 4 from private organisations and foundations).

Furthermore, the **scientific work** carried out by our researchers and professionals has been of a high standard: **440 manuscripts**, which have achieved a cumulative impact factor of 2,475, a figure that places us at the forefront of international medical prestige.

Some of the organisations and public bodies

- State Investigation Agency (AEI)
- Carlos III Health Institute (ISCIII)
- European Commission
- Interreg SUDOE
- Ministry for Digital Transformation and the Civil Service
- Ministry of Science, Innovation and Universities
- Barcelona City Council
- Polytechnic University of Valencia (projects funded by CDTI)

Private organisations and foundations

- Spanish Society of Cardiology (SEC)
- Mutua Madrileña Foundation
- Nemesio Díez Foundation
- MAPFRE Foundation
- Madrid Association of Neurology

Research Foundation HM Hospitales (FiHM)

Our commitment to science took a giant leap forward in 2003. That year we launched the **FiHM** with a clear objective: **to promote biomedical R&D&I designed by and for our professionals, and focused, above all, on the patient**. As a result, we launch new clinical trials in our hospitals every day.

This focus enables us to improve the diagnosis, prevention and treatment of diseases, as well as to practise personalised medicine, whilst leading innovative projects in key specialities such as oncology, cardiology, neuroscience, regenerative medicine and genetics.

To do this, we combine **two levers**: on the one hand, **we integrate our clinical resources with the scientific expertise of external centers of excellence** such as the National Cancer Research Center (CNIO) or the Spanish National Research Council (CSIC). We facilitate operational synergies that result in personalised and translational medicine, which is practised in all our hospitals and polyclinics, as well as in our comprehensive centers (HM CIOCC, HM CIEC and HM CINAC) and the specialist centers (HM Esthetic Center, HM Executive Health Center, HM Fertility Center, HM Eye Center and HM Dental Center).

In addition, **we have: our own laboratories, a Clinical Trials Unit (Early and Late Phase), a Biobank, a Data and Artificial Intelligence Research Unit, a Vaccine Unit, a Digital Solutions Validation Unit and an Advanced Therapies Unit**. All of this with a single aim: to ensure that research findings reach patients as quickly as possible.

Moreover, in line with our commitment to professional talent, **the FiHM promotes scientific knowledge** by organising conferences and symposia, whilst also making this commitment tangible through its scientific programmes in medical and surgical oncology, neurosciences, cardiology, genetics, paediatrics, dental care, digital health/ AI and advanced therapies.



International Award for Medical Sciences Dr.Juan Abarca, ‘Abarca Prize’



The **Dr.Juan Abarca International Award for Medical Sciences, ‘Abarca Award’**, is given annually to a **professional in the field of research and science from anywhere in the world whose career has made a significant contribution to improving the health of individuals and populations.**

In 2025 we celebrated the **5th edition**, at which **Professor Hans Clevers** was awarded the prize for his pioneering research into the development of **organoid technology**, one of the most promising tools in **contemporary biomedicine** due to its ability to model human organs, replicate individual diseases and advance towards an increasingly personalised form of medicine. This technology has marked **a milestone in biomedicine** just as vaccines, antibiotics and the discovery of the DNA double helix did in their day.

This discovery by the **professor of Molecular Genetics at Utrecht University** is heralding the start of a genuine revolution in the field of biomedicine. Clevers and other researchers are **cultivating organoids from many other organs**, including the stomach, pancreas, brain and liver. Easy to handle, **organoids reveal how tissue damage develops and how it is repaired.**

From left to right: Dr. Elena Abarca, Vice-President of HM Hospitales, Professor Hans Clevers and Mónica García, Spanish Minister for Health.

The winners of previous editions of the Dr.Juan Abarca International Award for Medical Sciences, the 'Abarca Award', were:



2024

Professor Carl H. June. His research is driving the development of CAR-T cell therapy, an immunotherapy that modifies the patient's own T cells to attack the cancer, achieving complete and long-lasting remissions in haematological cancers, such as acute lymphocytic leukaemia.



2023

Professor Douglas A. Melton. His research is paving the way for the development of a robust method for differentiating human pluripotent stem cells into functional pancreatic beta cells and for the treatment of type 1 diabetes.



2022

Professor Philippe J. Sansonetti. His research into shigellosis, a diarrhoeal disease that causes up to 165 million cases and 212,000 deaths annually, has led to the development of a vaccine based on GMMA technology, which has been shown to increase antibodies against Shigella fourfold.



2021

Professor Jean-Laurent Casanova. A pioneer in the study of infectious diseases, he was able to solve the so-called 'enigma of infection' and discovered that the severity of infections largely depends on genetic factors.

07 | Passing on knowledge: from training to clinical expertise

Annual Report **2025**





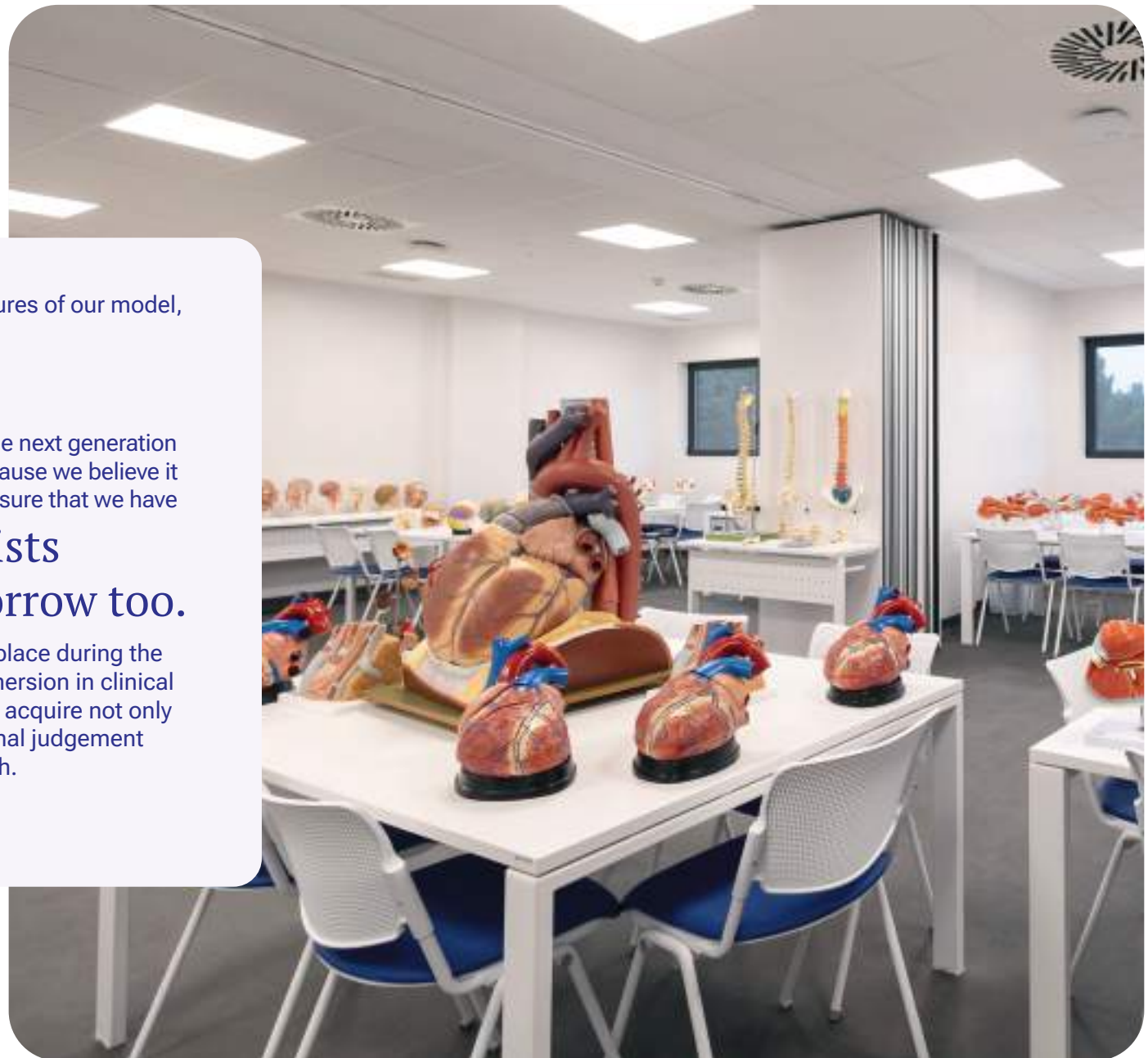
Teaching is one of the key features of our model, alongside

healthcare.

We are committed to training the next generation of healthcare professionals because we believe it is our social responsibility to ensure that we have

the best specialists today, and tomorrow too.

To this end, the training takes place during the early years, with a gradual immersion in clinical settings that enable doctors to acquire not only knowledge, but also professional judgement and a patient-centred approach.



CUHMED:

academic excellence with a hospital ethos

HM Hospitales' university project stands out for its **accreditation** by the Ministry of Education, Science and Universities in 2025 of the **CUHMED**: a center created **by and for healthcare professionals**, which places the patient at the heart of its training, and which has already established **Degree Programmes in Medicine and Nursing at the CUHMED Montepíncipe Campus**.

This new academic environment — a 5,000m² university building with 11 classrooms and 7 laboratories — has enabled us to **integrate** the **university and hospital experience** even further, strengthening a distinctive teaching model based on students' early immersion in the reality of healthcare provision. The excellent reception this new phase has received is reflected in the success of the **'Open Days'**,

where hundreds of prospective students gain first-hand insight into facilities designed to deliver practical, innovative training linked to clinical excellence.

Proof of this is that, **during the 2025–2026 academic year**, our Faculty of Health Sciences reached a total of **3,674 students**, of whom **2,546 are enrolled on undergraduate degree programmes and 1,128 on other postgraduate programmes**.

To nurture this talent, we offer a **robust academic programme**, comprising **18 bachelor's and dual-degree programmes, 13 master's programmes and 19 continuing professional development programmes**, as well as our **Nursing Training Center**.

This educational ecosystem is strengthened by strategic partnerships with leading institutions, such as the Talento Ephos school in the pharmaceutical sector, CTO Medicina, which is vital in ensuring our students are as well prepared as possible for the MIR exam.

In 2025, CUHMED has continued to foster strategic partnerships, such as the renewal of its partnership with the **Madrid Official College of Nursing**, and bringing on board new academic and healthcare partners, such as Xtensal, in the field of physiotherapy. **Thanks to this agreement**, students receive training in the Pilates method as applied to health and have access to high-calibre work placements at leading centers throughout Spain.





The **generation and dissemination of knowledge** has established itself as another of our key priorities for the year. At CUHMED, we have organised **colloquia, scientific meetings and academic activities** to facilitate the exchange of experiences amongst professionals, researchers and students. In this regard, it is worth highlighting the **16th National Congress of Neuropsychology 2025**, a leading national event that brought together specialists from across the country and highlighted the commitment of HM Hospitales and CUHMED to research, innovation and the advancement of knowledge in the field of neuroscience.

This commitment to innovation is naturally complemented by a **strong international presence**, with a focus on mobility and joint programmes through global strategic alliances. An example of this is the agreement with the **Universidad del Desarrollo in Chile (UDD)**, which has awarded scholarships to more than 120 nursing students over the last four years; and the agreement with the **Universidad Popular Autónoma del Estado de Puebla (UPAEP)**, signed in 2025, aimed at offering dual degrees in Nursing, Nutrition and Physiotherapy; and the partnership with the **Anáhuac University (Puebla)**, offering a dual degree in Medicine and Biomedicine; and the cooperation with the **University of Monterrey**, for dual Master's degrees in Psychology.

In addition, **agreements have been signed with the Norbert Wiener University in Peru**, for dual degrees in Nursing and Nutrition, and collaboration continues with the **Javeriana University in Colombia** and the **University of the Americas**. This international training programme is complemented by other **agreements in the United States, Japan, China, Latin America and Europe**.

This international flow is two-way: at the same time, **more than 200 international medical trainees** from various countries (Argentina, Peru, Japan, Colombia, Mexico, Chile, Ecuador, Costa Rica, the United Kingdom, Croatia, Brazil and the USA, amongst others) have undertaken clinical placements at HM Hospitales, enriching academic and clinical exchange. Furthermore, during the 2025–2026 academic year **many pupils have taken part in volunteering programmes in India, Ecuador, Peru and Mexico**.

To ensure this entire ecosystem is inclusive and sustainable, **CUHMED maintains a robust scholarship policy aimed at rewarding excellence**, fostering talent and ensuring equity, with a **total investment of over 850,000 euros**. This programme provides for **specific benefits for children** — strengthening the institutional ties and commitment to the HM Hospitales community — and **grants to high-performance athletes** so that they can balance their careers.

This initiative also offers students a direct route into the workforce, enabling them to join HM Hospitales as professionals.

CUHMED: continuous growth

	2022–2023	2023–2024	2024–2025	2025–2026	
Students Degree	545	1,773	2,245	2,546	+440 compared with the previous course
Students Postgraduate	54	603	1,132	1,128 *	-126 compared with the previous course
Total	599	2,376	3,377	3,674	* Includes Partner: Talento Ephos, Evidenzia...



HM Institute of Vocational Training: the technique that saves lives

The **Institute of Vocational Training** fosters the identity of healthcare professionals by prioritising excellence in care, up-to-date training and a compassionate approach to patients. Our students receive a **distinctive theoretical and practical training** by being integrated into the day-to-day running of our hospitals, and they are given priority in recruitment processes via our job board.

As educational institutions, specialising primarily in the bio-health sector, we have campuses in strategic locations across Madrid (Alcorcón, Boadilla del Monte, Móstoles and Rivas-Vaciamadrid), León, Málaga and Barcelona.

This comprehensive technical healthcare training course **can also be taken online**, thanks to the agreement we have with **QWTech Education**, the world's largest digital university.

The **HM Institute of Vocational Training's e-learning programme offers a distinctive approach**, as students can study without having to travel. This creates an exceptional academic network for vocational training and employment-focused training, delivered 100% online, enabling students to enjoy the benefits of digital learning and the most innovative teaching methodologies, as well as an internship programme across the entire HM Hospitales network.



Every year, this intensive training programme welcomes 2,000 students to our hospitals and classrooms.



Intermediate Level Degree

4 qualifications

- Nursing Assistant
- Pharmacy and Parapharmacy Technician
- Care Worker in Situation of Dependency
- Healthcare Emergency Technician

Higher Level Degree

5 qualifications

- Senior Technician in Oral Hygiene
- Senior Technician in Anatomy Pathology and Cytodiagnosis
- Senior Technician in Diagnostics Imaging Diagnostics and Nuclear Medicine
- Senior Clinical and Biomedical Laboratory Technician
- Senior Technician in Radiotherapy and Dosimetry

08 | Excellence that goes beyond clinical care

Annual Report **2025**





Good Governance

HM Hospitales' firm commitment to good governance and transparency is a cornerstone of our reputation. We report **our healthcare outcomes — both clinical and financial — because they form the basis of our model of continuous improvement.**

This excellence in institutional management has enabled the Group to climb the country's leading rankings:



Merco Health

The **Merco Health ranking** confirms HM Hospitales as **one of Spain's most highly regarded healthcare groups in 2025.** In total, **15 of our centers are ranked amongst the top 100 hospitals**, with the **Hospital Universitario HM Sanchinarro** ranked among the top three private hospitals in the country in terms of healthcare reputation, and the **Hospital Universitario HM Montepíncipe** once again in the national Top 5.

Also, the **HM CIOCC's Radiotherapy Oncology Department** has again topped the national rankings, establishing itself as the department with the best reputation in Spain within its speciality. Furthermore, for the first time, the hospitals **HM Gálvez**, **HM Santísima Trinidad** and **HM La Esperanza** have been added to the **Merco Health 2025**, reflecting the strength of the Group's healthcare and medical model.

Merco Companies

Similarly, HM Hospitales has been ranked **69th** of the most reputable companies in Spain, according to the **Merco Companies 2026** ranking (up from 73rd place in the 2025 index), thanks to the efforts of our professionals who, day in, day out, help make us a benchmark in our country's healthcare and business sectors.



Position
69
(2026)

Merco Talent

We were also awarded **62nd place in the Merco Talent ranking**, which identifies the companies with the greatest employer appeal, and **Merco University Talent**, where we rank 66th.



Merco
Talento

Posición
62



Merco
Talento
Universitario

Posición
66

Merco Leaders

Dr. Juan Abarca, president of HM Hospitales, is ranked in **42nd place in the Merco Leaders 2026 monitor**, moving up three places compared to 2025 and cementing his position among Spain's most highly regarded executives.



Position
42
(2026)



QH + 3 Stars

HM Hospitales has several hospitals **with a QH + 3 Stars**, a rating awarded by **the IDIS Foundation**, representing the highest level of excellence and quality of care. This scheme recognises hospitals and healthcare organisations (both public and private) in Spain that excel in clinical safety and continuous improvement.



The environment

At HM Hospitales, **environmental management** is a **fundamental component of our governance and management model**, forming part of the strategic planning and day-to-day operations of all our centers.

This approach is based on the conviction that **environmental protection is inseparable from the protection of health**, and is structured around the principles of efficiency, risk prevention and continuous improvement, underpinned by the progressive implementation of a 'multi-site' environmental management system based on the **international standard ISO 14001**, which has a direct impact on the quality of healthcare.

Our business involves intensive use of resources, particularly energy, which leads us to prioritise **efficiency and decarbonisation**.

In this context, we are making progress with the gradual roll-out of energy management systems, and now have **eight hospitals certified to the ISO 50001 standard**, and in improving our infrastructure and facilities, incorporating solutions designed to optimise consumption, reduce emissions and enhance the sustainability of our operations.

This major effort has been crucial in placing us **64th** in the **Global Merco Responsibility ESG** ranking, which consolidates our position as the third most responsible organisation in the healthcare sector in Spain and demonstrates that sustainability is now a structural element of our business model.

This comprehensive and sustainable approach not only addresses immediate needs, but also tackles future challenges, aligning us with the principles of the **2030 Agenda and the Sustainable Development Goals**.



Position
64

Reducing the carbon footprint

At HM Hospitales **we have managed to reduce our global carbon footprint by 45% over the last five years**, thanks to a structured plan for decarbonisation and energy efficiency.

Replacement of boilers and chillers, installation of variable-speed drives, and LED lighting in all centers.

Monitoring systems compliant with the ISO 50001 standard at the facilities with the highest energy consumption.

Procurement of 100% renewable energy.

Installation of photovoltaic solar panels at several of our centers, which enable us to cover up to 20% of their annual electricity consumption.

Gradual replacement of anesthetic gases with a high PCA.



We are committed to the circular economy

At HM Hospitales, we understand the **circular economy** as a way of **managing resources more efficiently, reducing the consumption of raw materials, minimising waste generation and promoting the reuse, recycling and recovery of materials wherever this is technically and hygienically feasible**. Forming part of our **Strategic Plan for Environmental Sustainability**, this vision translates into initiatives that range from reducing plastic use and digitising processes to optimising waste management and tackling food waste, helping to reduce the environmental impact of our activities and create value for society.



Reducing the use of plastic in consumables: reusable waste bins, cardboard medicine cups, phasing out disposable plastic tableware in cafés, replacing 'amenities' in patients' rooms...

The installation of clothing bins at several of our centers, in collaboration with the charity Cáritas.

The fight against food waste, thanks to partnerships with digital platforms and adjustments to portion sizes on menus, amongst other measures. As a result, over the past year we have recovered 666 food packs, thereby preventing the emission of 1,670 kg of CO₂ into the atmosphere.

Promoting digitalisation to reduce paper use: we provide patients with information and prevention guidance via QR codes (offering immediate and easy access to up-to-date materials); we are expanding digitalisation across clinical processes; we are promoting electronic billing, etc.

Waste management: in 2025, over 270 tonnes of waste generated by the Group were sent for recovery and recycling, with specific controls in place for hazardous clinical waste and continuous improvements to the processes of sorting, treatment and traceability. This approach enables us to optimise the use of materials and apply the principles of the circular economy, thereby minimising the environmental impact associated with our activities.

Society

Our main social impact stems from teaching and **R&D&I**. This is complemented by the development of social initiatives, many of which are led by the **FiHM** in collaboration with associations and organisations, through which we put into practice our commitment to accompany and support vulnerable individuals and groups, regardless of the research activity we carry out:

HM Obra Social Nens Foundation

Through the **HM Obra Social Nens Foundation** we provide **medical care to children and young people at risk of social exclusion** in Catalunya. We cover specialised treatments not included in the public health system and offer support with mental health, school meal grants and **charity campaigns**.

FiHM and the MAPFRE Foundation



Thanks to the renewed commitment to collaboration between the **FiHM** and the **MAPFRE Foundation**, we have launched a new research project at the **HM CINAC** to develop **gene therapies for patients with Parkinson's disease**. This agreement consolidates a strategic partnership that began in 2018 and which has enabled international milestones to be achieved in the treatment of this chronic neurodegenerative disorder, through the development of clinical trials focused on early diagnosis and treatment.

Claudia Teglen Foundation



The partnership with the **Claudia Teglen Foundation** (together with the Convives con Espasticidad Association) has enabled us to launch **the first Inter-Community Network against Suicide amongst People with Disabilities in Spain**. Among the key initiatives is the training of some 125 professionals, under the slogan **#IAmASuicideWatchdog**, which focuses on the early detection and prevention of suicide risk in people with disabilities and their families.

Neurodiversity In Childhood Observatory



In collaboration with the **Querer Foundation**, we have launched the **first Multicenter Observatory on Neurodiversity in Childhood in Spain**, a pioneering initiative that will mark a turning point in the research, monitoring and comprehensive care of thousands of children with conditions such as autism, ADHD, dyslexia and other neurodevelopmental disorders.

Cancer Survivor Observatory



Together with the **Sandra Ibarra Foundation**, the **Cancer Survivors' Observatory** aims to study, highlight and address the physical, emotional, occupational and social needs of cancer patients and survivors, with a view to improving their quality of life through a holistic approach that tackles physical, emotional, occupational and social challenges.

Cancer support programmes



The close relationship we have with the **Spanish Association Against Cancer (AECC)** enables us to incorporate **cancer support programmes** within the Group's own centers (such as Hospital HM Nou Delfos or the Centro Integral Oncológico Clara Campal HM CIOCC), notably the 'First Impact' programme, through which psychologists and volunteers provide psycho-oncological support and coping strategies to patients and their families from the moment of diagnosis.

Helping sport

In 2025, we continued to strengthen our relationship with sporting organisations, serving as the official medical supplier to the **Spanish Basketball Federation (FEB)**.

The partnership with **the country's governing body for basketball, which dates back to 2023**, is not a short-term sponsorship deal, but a deeply rooted strategic relationship in which we **provide exclusive medical care for the men's and women's national teams**.

As well as playing a leading role in many of our campaigns (blood donation, Women's Day, etc.), **support for the FEB** has also taken the form of initiatives such as the **travelling exhibition**, which toured hospitals in Madrid, Barcelona, Málaga, Santiago and León; the **donation of bibs** for newborn babies, to mark the FEB's centenary; and the **themed decorations in paediatric wards** at various HM Hospitales centers (the 'Kids Zone' programme); and the organisation of **cardiopulmonary resuscitation and first aid courses** aimed at regional basketball coaches and referees, as part of the 'Minutes of Life' project.



Through the **International HM Hospitales**, the Group has also been supporting the sport of sailing for the past three years by sponsoring the **Hydra HM Hospitales yacht**, a high-performance sailing yacht that has established itself as one of the leader on the Spanish regatta circuit and features in the Conde de Godó Sailing Trophy (Barcelona), the Sailing Cup (Málaga), the Copa del Rey Mapfre (Palma de Mallorca) and the Príncipe de Asturias Trophy (in Bayona, Pontevedra).



One of HM Hospitales' major milestones in 2025 was the **provision of medical cover for the first official National Football League (NFL) game held in Spain**, between the Miami Dolphins and the Washington Commanders. This historic meeting involved a **medical team of 12 healthcare professionals**, who worked on the pitch to provide immediate support to players and coaching staff.

This major international sporting event was preceded by the **10th Sports Medicine Global Summit organised by the Sports Doctors Network**, a world-leading event organised and coordinated by HM Hospitales.

Support for regional clubs

At regional level, the **support for sport** has also taken the form of various projects:



Aid in the south

In **Málaga**, the partnership with **Unicaja Basketball** has made the Group's centers the leading medical facility for the diagnosis, treatment and rehabilitation of players in the Liga Endesa first team.

We also provide medical support to the Marbella F.C. squad, both during pre-season and in the management of injuries within the Málaga-based team.



Aid in the north-west

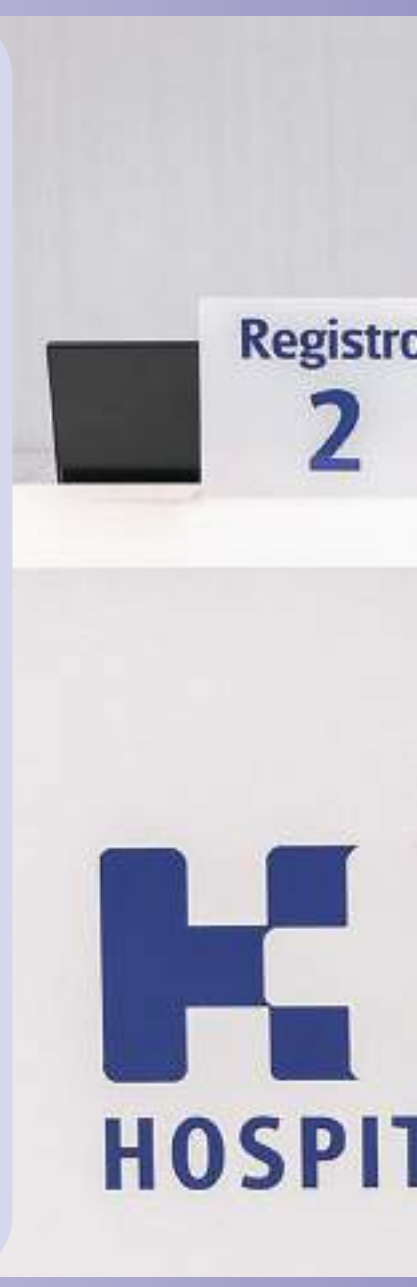
In the **north-west**, our close collaboration with the **Cultural y Deportiva Leonesa Football Team** has led to the integration of the club's medical services with those of the **Hospital HM San Francisco** and **Hospital HM Regla**, which, amongst other things, allows them to use the state-of-the-art diagnostic imaging facilities at our centers, helping to reduce the time players spend on the sidelines. Furthermore, in 2025, in **Santiago de Compostela**, the **Hospital HM Rosaleda** once again became the hub for the healthcare needs of the **Monbus Obradoiro** basketball team and the **S.D. Compostela** football team, launching joint campaigns to raise awareness amongst their supporters about the importance of cardiovascular health.

And, in **Cataluña**, the agreements between the **Hospital HM Nens** and the **Consell de l'Esport Escolar de Barcelona (CEEBS)** and the **consejos del Baix Llobregat**, which have resulted in medical supervision of school competitions and a number of hands-on workshops aimed at tackling childhood obesity and a sedentary lifestyle.



09 | Annexes

Annual Report **2025**



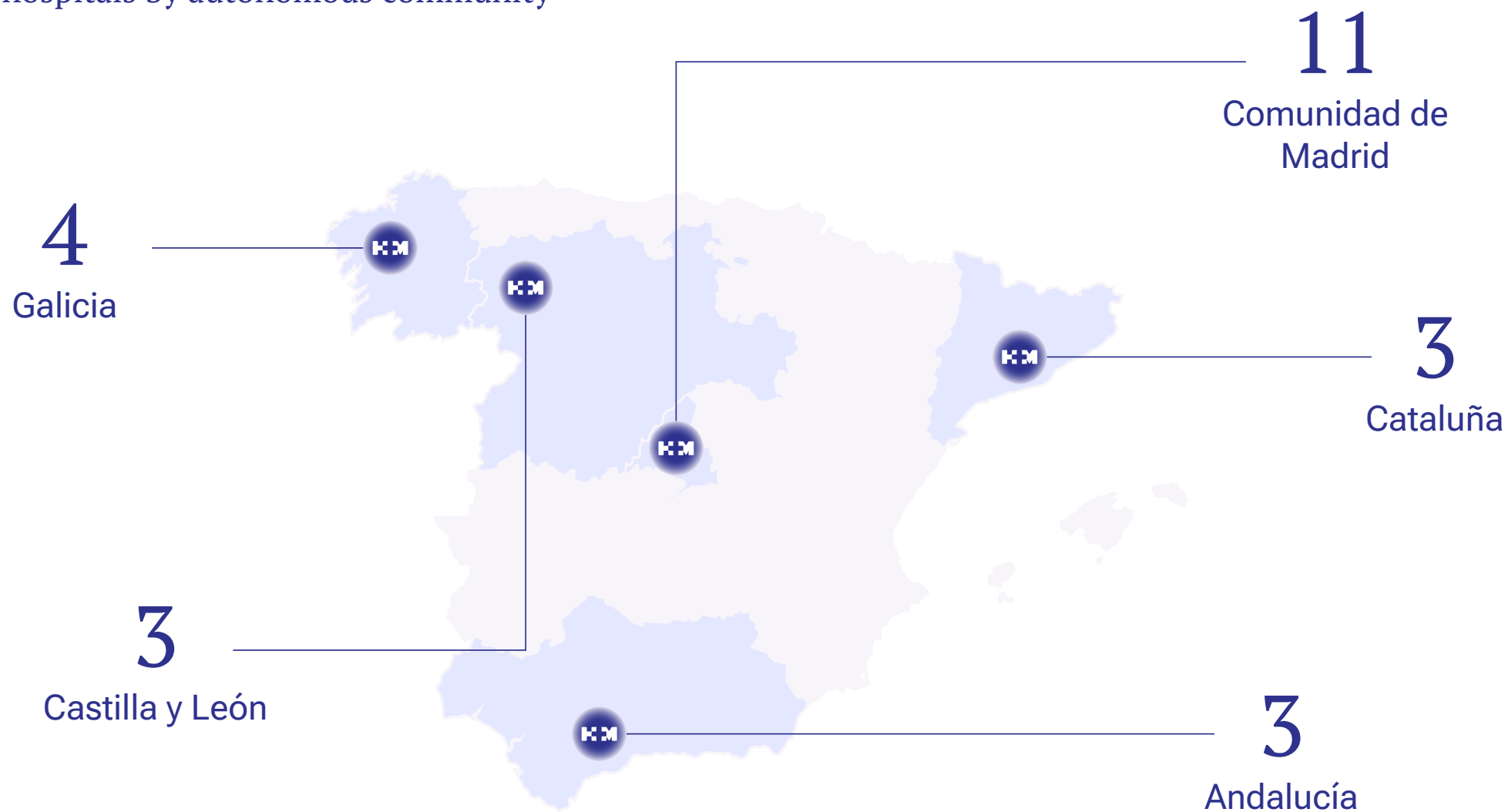


CENTRO INTEGRAL DE ENFERMEDADES
CARDIOVASCULARES

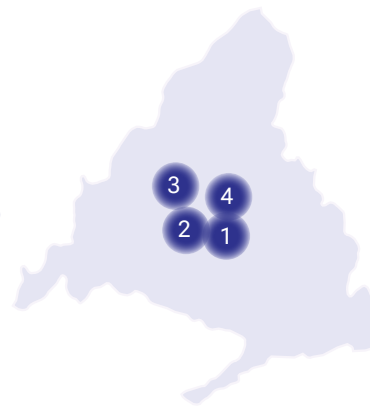
hm CIEC

Directory:

hospitals by autonomous community



Comunidad de Madrid (11)



01


ms Position
44

Hospital Universitario HM Madrid

Plaza del Conde del Valle de Suchil, 16
28015 Madrid
Tel. 91 447 66 00
www.hmhospitales.com/hm-madrid

74

Beds

33

Consultations

05

Operating
rooms

05

Bays in
emergency

08

Beds
ICU

02


ms Position
5

Hospital Universitario HM Montepíncipe

Avda. de Montepíncipe, 25
28660 Boadilla del Monte, Madrid
Tel. 91 708 99 00
www.hmhospitales.com/hm-montepincipe

117

Beds

103

Consultations

07

Bays in
emergency

11

Operating
rooms

02

Delivery and
Recovery Units

15

Bays
Adult ICU

15

Bays
Neonatal ICU

03


ms Position
53

Hospital Universitario HM Torrelodones

Avda. Castillo de Olivares s/n
28250 Torrelodones, Madrid
Tel. 91 267 50 00
www.hmhospitales.com/hm-torrelodones

70

Beds

42

Consultations

06

Operating rooms

16

Bays in
emergency

08

Beds
ICU

04


ms Position
3

Hospital Universitario HM Sanchinarro

Calle de Oña, 10
28050 Madrid
Tel. 91 756 78 00
www.hmhospitales.com/hm-sanchinarro

178

Beds

72

Consultations

12

Operating rooms

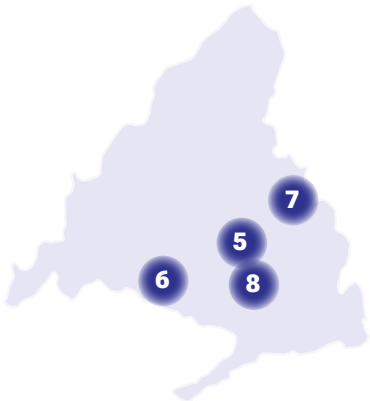
17

Bays in
emergency

14

Beds
ICU

Comunidad de Madrid (11)



05



Hospital Universitario HM Nuevo Belén
Calle de José Silva, 7
28043 Madrid
Tel. 91 744 41 00
www.hmhospital.com/hm-nuevo-belen/

- 39

Beds
- 02

Delivery Rooms
- 03

Delivery and recovery Units
- 03

Operating rooms
- 04

Obstetrics and Gynaecology A&E Bays
- 12

Bays in Neonatal ICU
- 03

Delivery and Recovery Units

06



Hospital Universitario HM Puerta del Sur
Avda. Carlos V, 70
28938 Móstoles, Madrid
Tel. 91 267 31 00
www.hmhospital.com/hm-puerta-del-sur/

- 138

Beds
- 61

Consultations
- 11

Operating rooms
- 14

Bays in emergency
- 28

Beds ICU
- 04

Delivery and Recovery Units

07



Hospital Universitario HM Vallés
Calle de Santiago, 14
28801 Alcalá de Henares, Madrid
Tel. 91 737 43 53
www.hmhospital.com/hm-valles/

- 15

Beds
- 38

Consultations
- 03

Operating rooms
- 04

Bays in emergency
- 06

Beds in the Post-Anaesthesia Recovery Unit (PARU)

08



Hospital Universitario HM Rivas
Avda. de José Hierro, 94
28521 Rivas-Vaciamadrid, Madrid
Tel. 91 216 07 77
www.hmhospital.com/hm-rivas/

- 45

Beds
- 24

Consultations
- 02

Sleep Studio Boxes
- 06

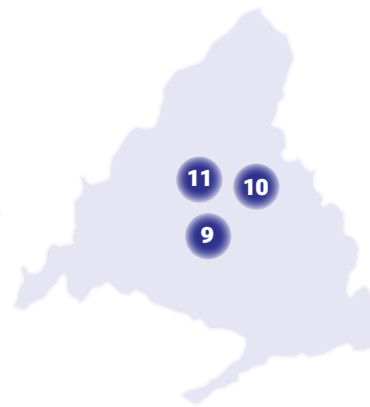
Operating rooms
- 08

Bays in emergency
- 06

Beds ICU
- 06

Bays in Day Hospital

Comunidad de Madrid (11)



09



Hospital Universitario HM Madrid Río

Calle de Cobos de Segovia, 4
28005 Madrid
Tel. 91 216 17 27
www.hmhospitales.com/hm-madrid-rio

58

Beds

40

Consultations

06

Operating
rooms

22

Bays in
emergency

06

Beds
ICU

10



Hospital de Día HM Nuevo Norte

Calle de Marojal, 2
28050 Madrid
Tel. 91 937 00 00
www.hmhospitales.com/hm-nuevo-norte

09

Beds

46

Consultations

05

Operating
rooms

06

Bays in
Post-anesthetic
Recovery Unit (PARU)

11



Hospital Universitario HM Tres Cantos

Calle Santiago Ramón y Cajal, 23
28760 Tres Cantos, Madrid
Tel. 91 937 00 00
www.hmhospitales.com/hm-tres-cantos/

45

Beds

41

Consultations

09

Bays in
emergency

05

Operating
rooms

41

Delivery and
and Recovery Units

06

Beds
ICU

09

Delivery Rooms

Cataluña (03)



01



Hospital HM Nens

Carrer de Consell de Cent, 437
08009 Barcelona
Tel. 93 231 05 12
www.hmhospitales.com/hm-nens

19 Beds	43 Consultations
02 Operating rooms	11 Bays in emergency

02



Hospital HM Sant Jordi

Plaça de l'Estació, 12
08030 Barcelona
Tel. 93 504 71 00
www.hmhospitales.com/hm-sant-jordi

100 Beds	31 Consultations
04 Operating rooms	05 Bays in emergency

03

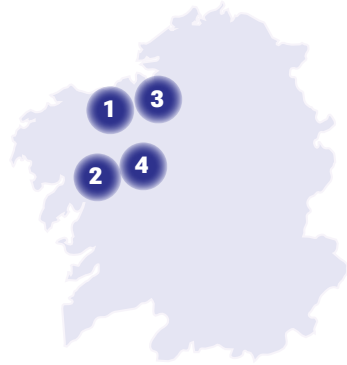


Hospital HM Nou Delfos

Avda. de Vallcarca, 151
08023 Barcelona
Tel. 93 254 50 00
www.hmhospitales.com/hm-nou-delfos

150 Beds	88 Consultations
11 Operating rooms	12 Bays in emergency
12 Beds ICU	02 Delivery and Recovery Units

Galicia (04)



01



Maternidad HM Belén

Calle de Filantropía, 3
15011 A Coruña
Tel. 981 25 16 00
www.hmhospitales.com/hm-belen

32

Beds

07

Consultations

04

Operating
rooms

04

Bays in
emergency

12

Beds
ICU

01

Delivery
and Recovery Units

02



Hospital HM La Esperanza

Calle de las Burgas, 2
15705 Santiago de Compostela
Tel. 981 55 22 00
www.hmhospitales.com/hm-la-esperanza

35

Beds

40

Consultations

08

Operating
rooms

04

Bays in
emergency

03



Hospital HM Modelo

C/ Virrey Osorio, 30
15011 A Coruña
Tel. 981 14 73 00
www.hmhospitales.com/hm-modelo/

100

Beds

31

Consultations

07

Operating
rooms

10

Bays in
emergency

10

Beds
ICU

04



Hospital HM Rosaleda

Calle de Santiago León de Caracas, 1
15701 Santiago de Compostela
Tel. 981 55 12 00
www.hmhospitales.com/hm-rosaleda

67

Beds

42

Consultations

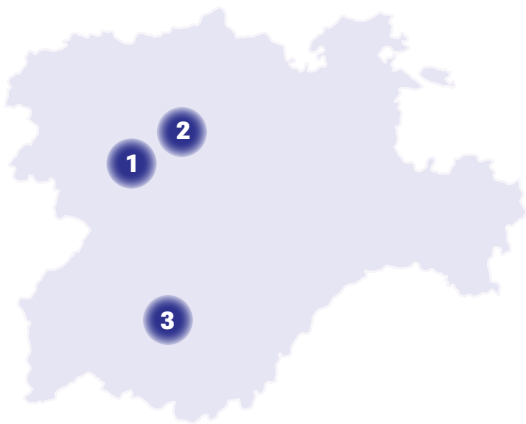
05

Operating
rooms

09

Bays in
emergency

Castilla y León (03)



01



ms Position
79

Hospital HM Santísima Trinidad

Paseo de Carmelitas, 72-94,
37007 Salamanca
923 26 93 00
www.hmhospitales.com/hm-santisima-trinidad

36

Beds

27

Consultations

05

Operating
rooms

06

Beds
ICU

02



ms Position
48

Hospital HM San Francisco

Calle de Marqueses de San Isidro, 11
24004 León
Tel. 987 25 10 12
www.hmhospitales.com/hm-san-francisco

40

Beds

24

Consultations

06

Operating
rooms

04

Bays in
emergency

05

ICU beds

03



ms Position
34

Hospital HM Regla

Calle Cardenal Landázuri, 2
24003 León
Tel. 987 83 00 83
www.hmhospitales.com/hm-regla

40

Beds

31

Consultations

03

Operating
rooms

04

Bays in
emergency

Andalucía (03)



01



ms Position
39

Hospital HM Málaga

Avda. Carlos Haya, 121
29010 Málaga
Tel. 952 14 11 33
www.hmhospitales.com/hm-malaga

48
Single Beds

20
Consultations

08
Operating rooms

05
Bays in emergency

02
ICU beds

02



ms Position
40

Hospital Internacional HM Santa Elena

Urb. Los Álamos, Calle de Sardinero s/n.
29620 Torremolinos, Málaga
Tel. 952 14 11 33
www.hmhospitales.com/hm-santa-elena

43
Beds

24
Consultations

06
Operating rooms

05
Bays in emergency

07
ICU beds

03



ms Position
45

Hospital HM Gálvez

Calle de San Agustín, 1
29015 Málaga
Tel. 952 14 11 33
www.hmhospitales.com/hm-galvez

20
Beds

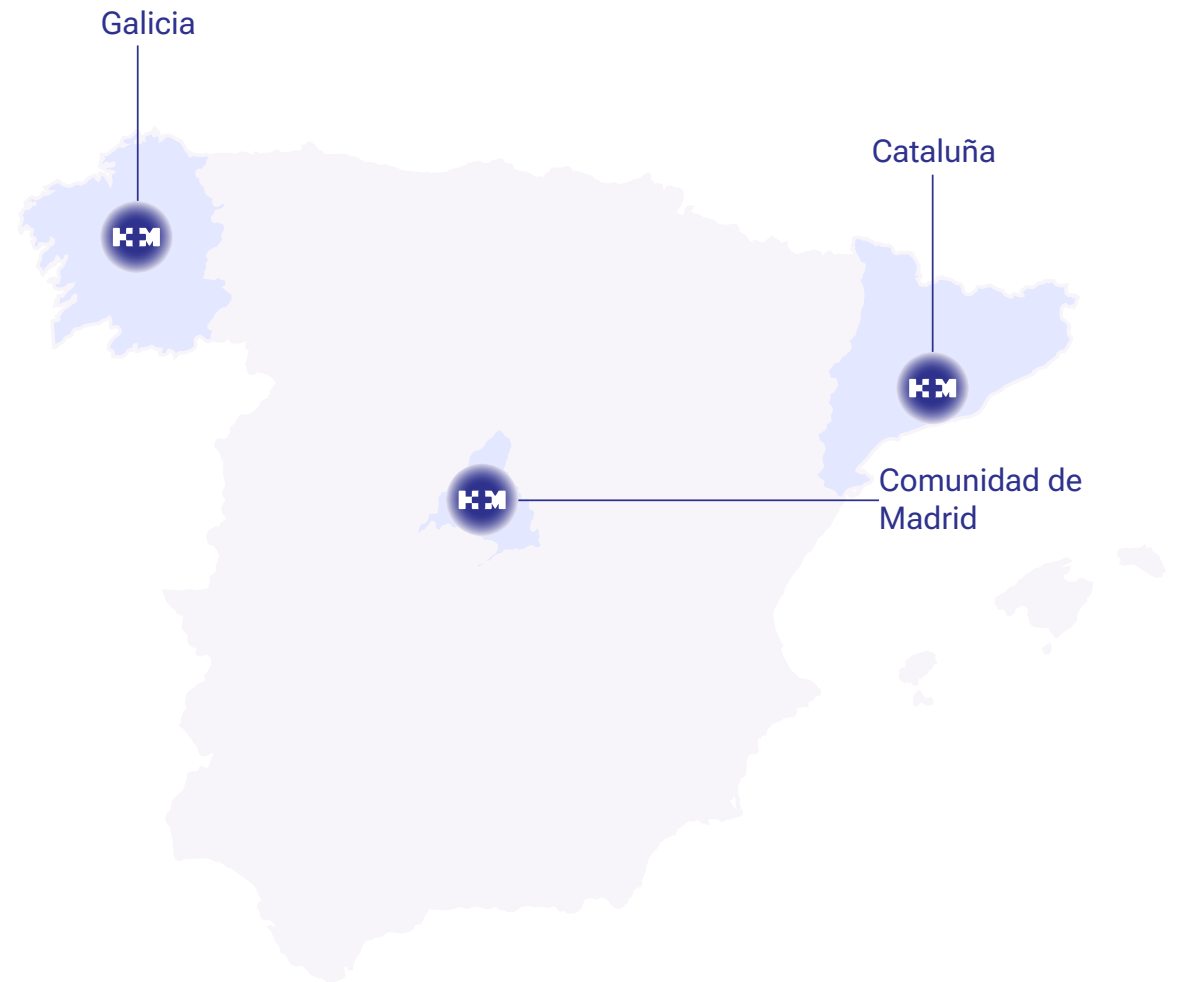
08
Consultations

03
Operating rooms

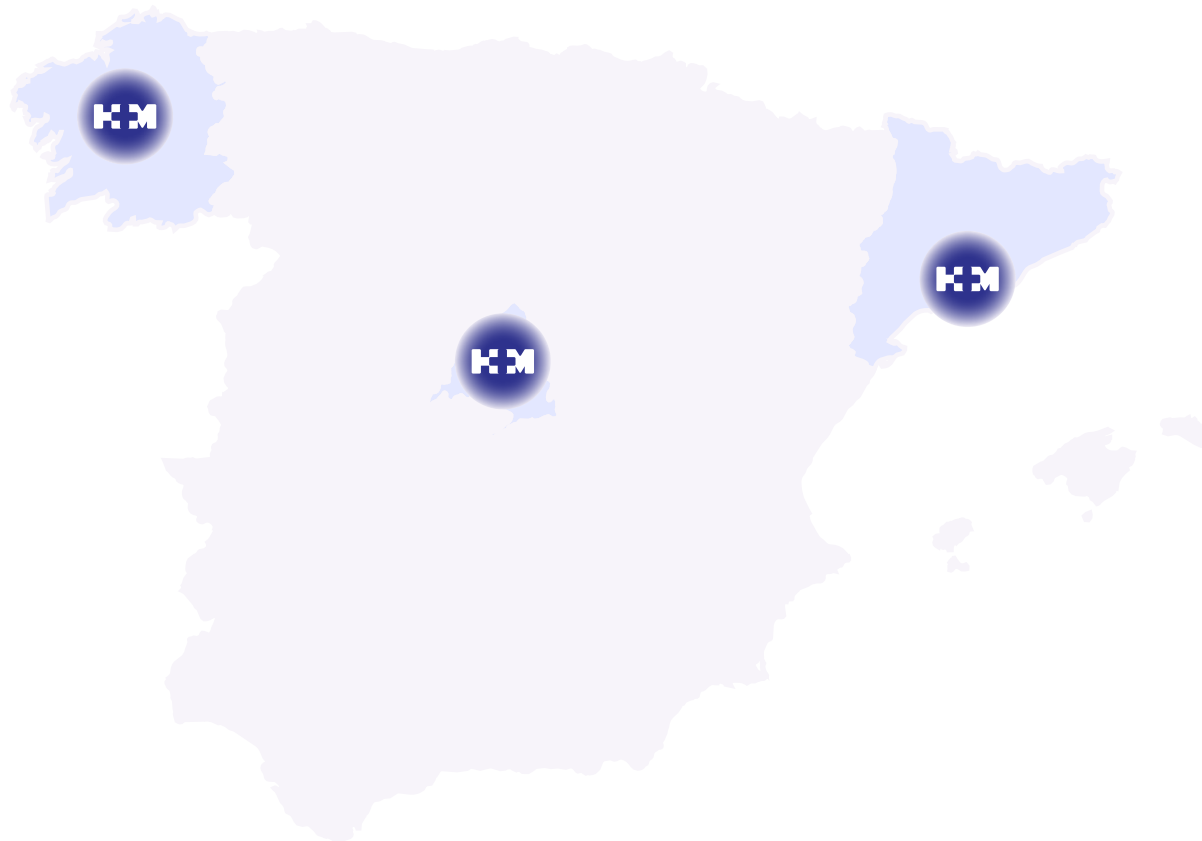
03
Bays in emergency

02
Endoscopy rooms

Comprehensive Centers



Centro Integral Oncológico Clara Campal



HM CIOCC Madrid

Calle de Oña, 10, 28050 Madrid
Tel. 901 088 270 – 902 107 469
www.hmhospitales.com/hm-ciocc

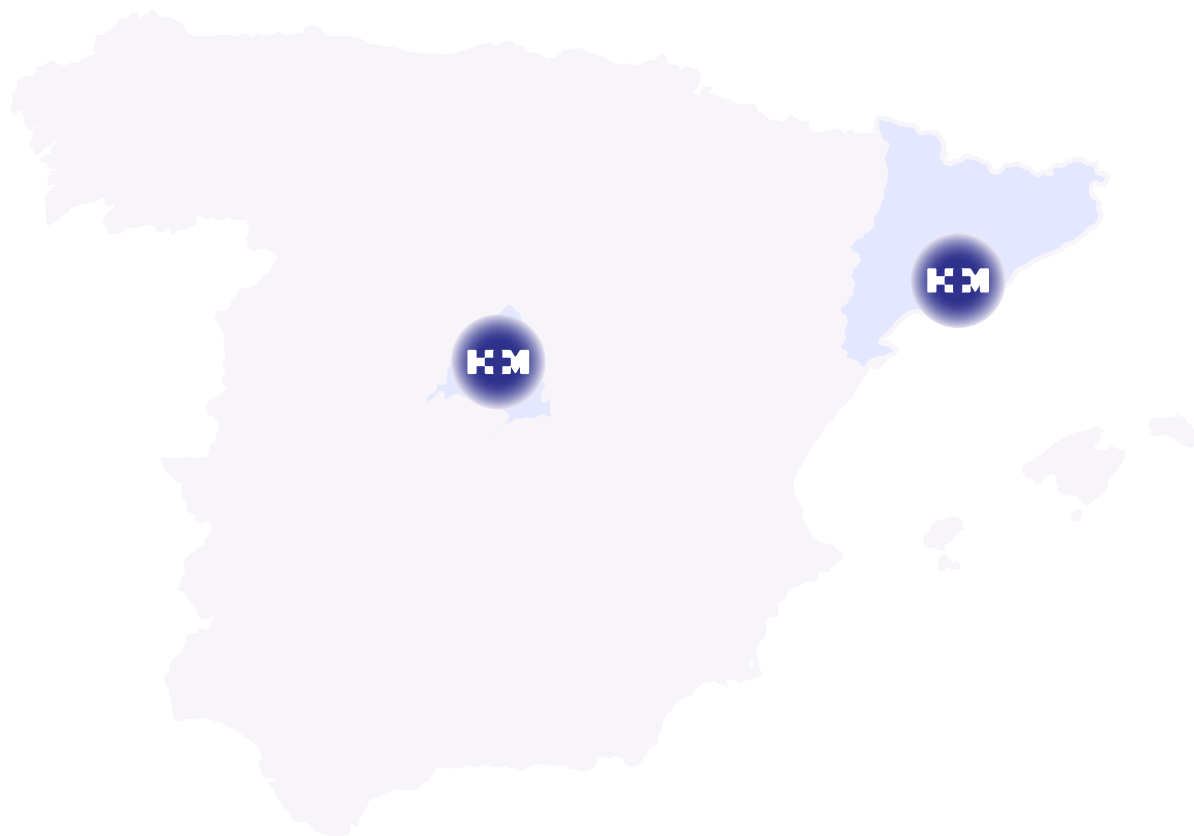
HM CIOCC Barcelona

Avda. Vallcarca, 151
08023 Barcelona
Tel. 93 254 50 00

HM CIOCC Galicia

Avda. das Burgas, 2
15705 Santiago de Compostela
Tel. 981 57 77 17

Centro Integral de Enfermedades Cardiovasculares HM CIEC



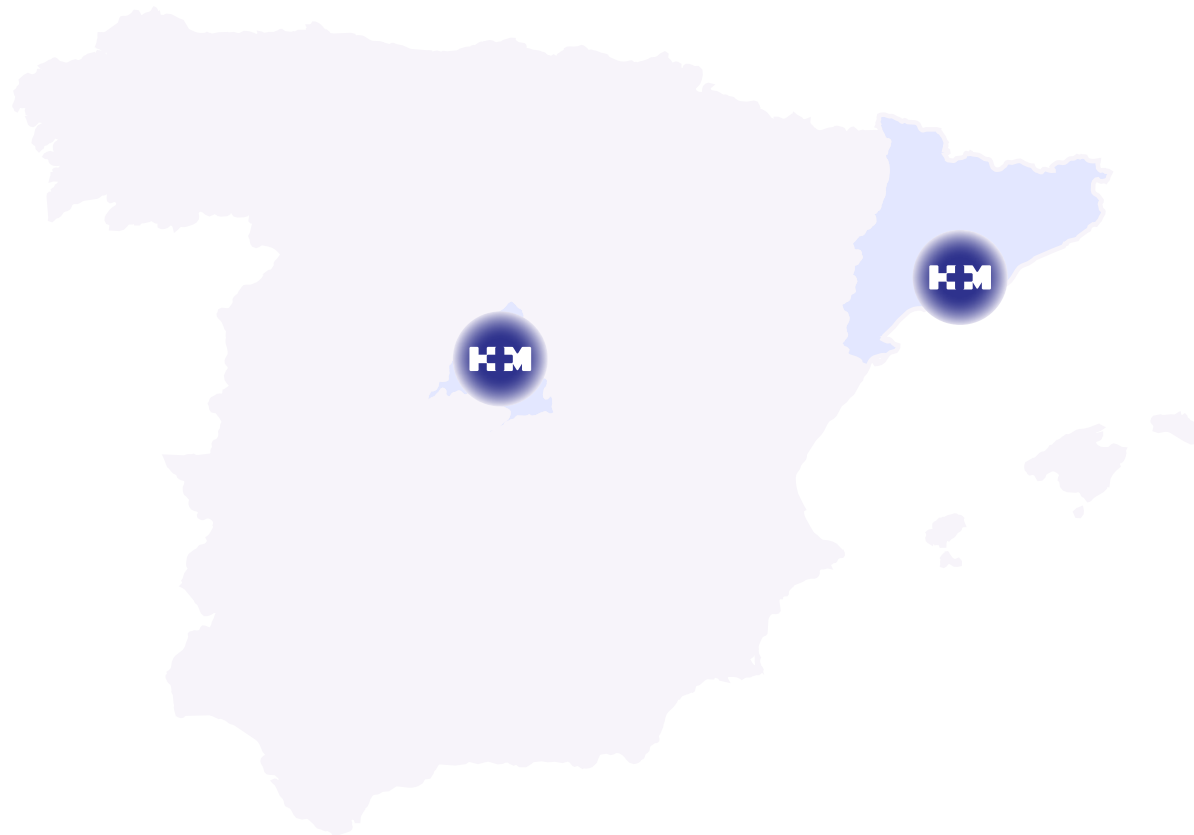
HM CIEC Madrid

Avda. de Montepríncipe, 25
28660 Boadilla del Monte, Madrid
Tel. 901 088 212 – 902 089 800
www.hmhospitales.com/hm-ciec

HM CIEC Barcelona

Avda. Vallcarca, 151
08023 Barcelona
Tel. 93 254 50 00

Centro Integral de Neurociencias Abarca Campal HM CINAC



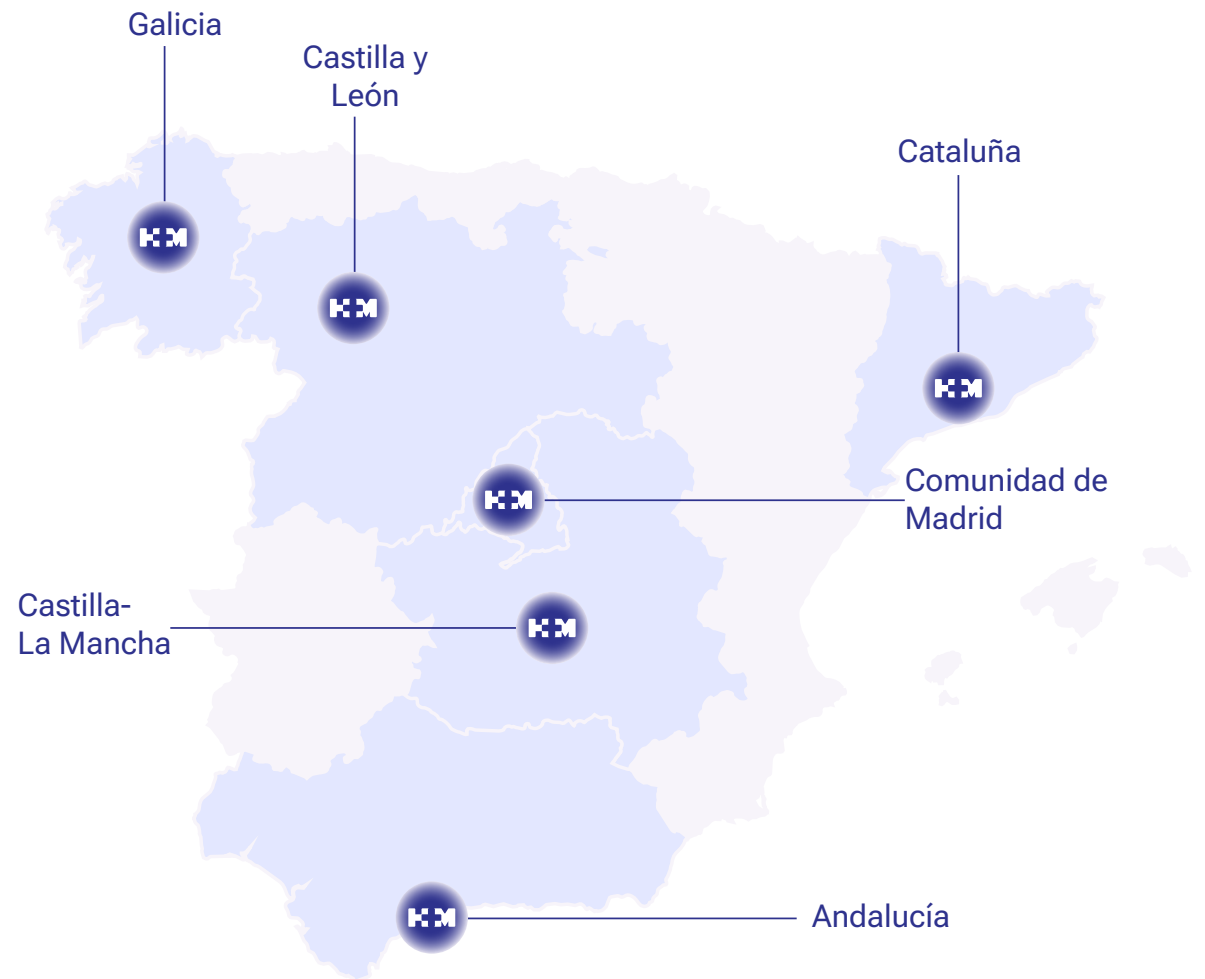
HM CINAC Madrid

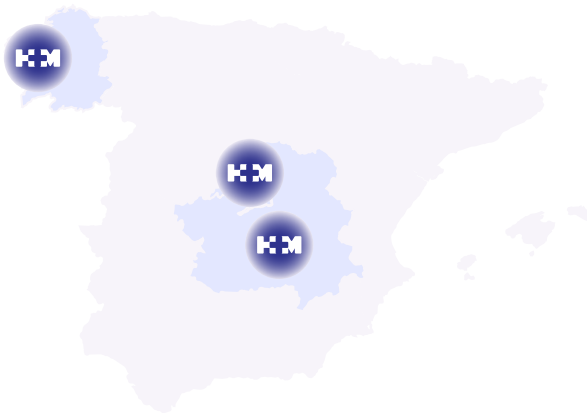
Avda. Carlos V, 70
28938 Móstoles, Madrid
Tel. 901 088 212 – 902 089 800
www.hmhospitales.com/hm-cinac

HM CINAC Barcelona

Avda. Vallcarca, 151
08023 Barcelona
Tel. 93 523 05 55

Specialised Centers





Madrid (05)

Hospital Universitario HM Montepíncipe

Avda. de Montepíncipe, 25
28660 Boadilla del Monte, Madrid
Tel. 91 708 99 00

Hospital Universitario HM Puerta del Sur

Avda. Carlos V, 70
28938 Móstoles, Madrid
Tel. 91 267 31 00

Hospital de Día Nuevo Norte

Calle de Marojal, 2
28050 Madrid
Tel. 91 937 00 00

Hospital HM Vallés

Calle de Santiago, 14
28801 Alcalá de Henares, Madrid
Tel. 91 737 43 53

Policlínico HM Gabinete Velázquez

Calle Velázquez, 25,
Calle de Jorge Juan, 19
28001 Madrid
Tel. 91 937 00 00 - 91 423 08 31

Galicia (01)

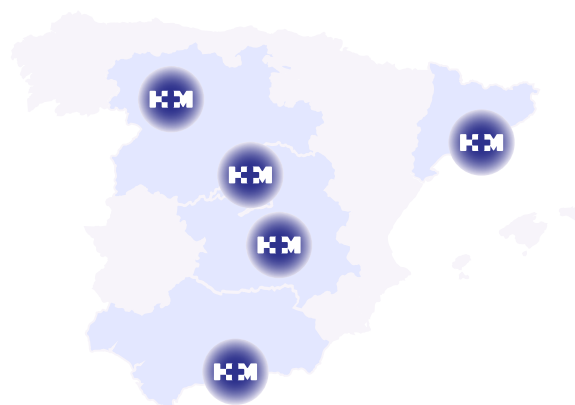
Hospital Maternidad HM Belén

Tel. 919 370 000

Castilla-La Mancha (01)

Policlínico HM IMI Toledo

Avda. de Irlanda, 21
45005 Toledo
Tel. 925 25 45 15



Madrid (09)

Hospital Universitario HM Puerta del Sur

Avda. de Carlos V, 70
28938 Móstoles, Madrid
Tel. 91 267 31 00

Hospital Universitario HM Montepíncipe

Avda. de Montepíncipe, 25
28660 Boadilla del Monte, Madrid
Tel. 91 708 99 00

Hospital Universitario HM Torreldones

Avda. Castillo de Olivares s/n
28250 Torreldones, Madrid
Tel. 91 267 50 00

Hospital Universitario HM Nuevo Norte

Calle de Marojal, 2
28050 Madrid
Tel. 91 937 00 00

Policlínico HM La Paloma

Calle Virgen Paloma, 15
28850 Torrejón de Ardoz, Madrid
Tel. 902 089 800

Policlínico HM Valdebebas

Avda. de Juan Antonio Samaranch, 51
28055 Madrid
Tel. 800 088 050

Policlínico HM Cruz Verde

Plaza de Cruz Verde, 1-3,
28807 Alcalá de Henares, Madrid
Tel. 91 877 54 54

Policlínico HM Boadilla-Montepíncipe

Avda. de Nuevo Mundo, 14
28660 Boadilla del Monte, Madrid
Tel. 800 088 050

HM Arapiles

Calle de Arapiles, 8
28015 Madrid
Tel. 800 088 050

Barcelona (04)

Hospital HM Nou Delfos

Avda. de Vallcarca, 151
08023 Barcelona
Tel. 93 254 50 00

Hospital HM Sant Jordi

Plaça de l'Estació, 12
08030 Barcelona
Tel. 93 504 71 00

Hospital HM Nens

Carrer de Consell de Cent, 437
08009 Barcelona
Tel. 93 231 05 12

**Policlínico
HM Sant Andreu**
Carrer Ctra. de Barcelona, 22
08740 Sant Andreu de la Barca,
Barcelona
Tel. 800 088 050

León (01)

Hospital HM San Francisco

Calle de Marqueses de San Isidro, 11
24004 León
Tel. 987 251 012

Málaga (01)

Hospital Internacional HM Santa Elena

Urb. Los Álamos, Calle de Sardinero s/n.
29620 Torremolinos, Málaga
Tel. 952 141 133

Toledo (01)

Policlínico HM IMI Toledo

Avda. de Irlanda, 21
45005 Toledo
Tel. 925 254 515



Madrid (02)

Hospital Universitario HM Montepíncipe

Avda. de Montepíncipe, 25
28660 Boadilla del Monte, Madrid
Tel. 91 708 99 00

Hospital de Día HM Nuevo Norte

Calle de Marojal, 2
28050 Madrid
Tel. 91 937 00 00





www.hmhospitales.com